



# RI TRANSPARENCY REPORT

## 2019

Unigestion SA

## About this report

The PRI Reporting Framework is a key step in the journey towards building a common language and industry standard for reporting responsible investment (RI) activities. This RI Transparency Report is one of the key outputs of this Framework. Its primary objective is to enable signatory transparency on RI activities and facilitate dialogue between investors and their clients, beneficiaries and other stakeholders. A copy of this report will be publicly disclosed for all reporting signatories on the [PRI website](#), ensuring accountability of the PRI Initiative and its signatories.

This report is an export of the individual Signatory organisation's response to the PRI during the 2019 reporting cycle. It includes their responses to mandatory indicators, as well as responses to voluntary indicators the signatory has agreed to make public. The information is presented exactly as it was reported. Where an indicator offers a response option that is multiple-choice, all options that were available to the signatory to select are presented in this report. Presenting the information exactly as reported is a result of signatory feedback which suggested the PRI not summarise the information. As a result, the reports can be extensive. However, to help easily locate information, there is a **Principles index** which highlights where the information can be found and summarises the indicators that signatories complete and disclose.

## Understanding the Principles Index

The Principles Index summarises the response status for the individual indicators and modules and shows how these relate to the six [Principles for Responsible Investment](#). It can be used by stakeholders as an 'at-a-glance' summary of reported information and to identify particular themes or areas of interest.

Indicators can refer to one or more Principles. Some indicators are not specific to any Principle. These are highlighted in the 'General' column. When multiple Principles are covered across numerous indicators, in order to avoid repetition, only the main Principle covered is highlighted.

All indicators within a module are presented below. The status of indicators is shown with the following symbols:

Symbol	Status
✓	The signatory has completed all mandatory parts of this indicator
☑	The signatory has completed some parts of this indicator
🔒	This indicator was not relevant for this signatory
-	The signatory did not complete any part of this indicator
🔍	The signatory has flagged this indicator for internal review

Within the table, indicators marked in blue are mandatory to complete. Indicators marked in grey are voluntary to complete.

# Principles Index

Organisational Overview				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
OO TG		-	n/a							
OO 01	Signatory category and services	✓	Public							✓
OO 02	Headquarters and operational countries	✓	Public							✓
OO 03	Subsidiaries that are separate PRI signatories	✓	Public							✓
OO 04	Reporting year and AUM	✓	Public							✓
OO 05	Breakdown of AUM by asset class	✓	Asset mix disclosed in OO 06							✓
OO 06	How would you like to disclose your asset class mix	✓	Public							✓
OO 07	Fixed income AUM breakdown	🔒	n/a							✓
OO 08	Segregated mandates or pooled funds	✓	Public							✓
OO 09	Breakdown of AUM by market	✓	Public							✓
OO 10	Active ownership practices for listed assets	✓	Public							✓
OO 11	ESG incorporation practices for all assets	✓	Public							✓
OO 12	Modules and sections required to complete	✓	Public							✓
OO LE 01	Breakdown of listed equity investments by passive and active strategies	✓	Public							✓
OO LE 02	Reporting on strategies that are <10% of actively managed listed equities	🔒	n/a							✓
OO FI 01	Breakdown of fixed income investments by passive and active strategies	🔒	n/a							✓
OO FI 02	Reporting on strategies that are <10% of actively managed fixed income	🔒	n/a							✓
OO FI 03	Fixed income breakdown by market and credit quality	🔒	n/a							✓
OO SAM 01	Breakdown of externally managed investments by passive and active strategies	🔒	n/a							✓
OO PE 01	Breakdown of private equity investments by strategy	🔒	n/a							✓
OO PE 02	Typical level of ownership in private equity investments	🔒	n/a							✓
OO PR 01	Breakdown of property investments	🔒	n/a							✓
OO PR 02	Breakdown of property assets by management	🔒	n/a							✓
OO PR 03	Largest property types	🔒	n/a							✓
OO INF 01	Breakdown of infrastructure investments	🔒	n/a							✓
OO INF 02	Breakdown of infrastructure assets by management	🔒	n/a							✓
OO INF 03	Largest infrastructure sectors	🔒	n/a							✓
OO HF 01	Breakdown of hedge funds investments by strategies	✓	Private							✓
OO End	Module confirmation page	✓	-							

CCStrategy and Governance				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SG 01	RI policy and coverage	✓	Public							✓
SG 01 CC	Climate risk	🔒	n/a							✓
SG 02	Publicly available RI policy or guidance documents	✓	Public						✓	
SG 03	Conflicts of interest	✓	Public							✓
SG 04	Identifying incidents occurring within portfolios	✓	Public							✓
SG 05	RI goals and objectives	✓	Public							✓
SG 06	Main goals/objectives this year	✓	Public							✓
SG 07	RI roles and responsibilities	✓	Public							✓
SG 07 CC	Climate-issues roles and responsibilities	🔒	n/a							✓
SG 08	RI in performance management, reward and/or personal development	✓	Private							✓
SG 09	Collaborative organisations / initiatives	✓	Public				✓	✓		
SG 09.2	Assets managed by PRI signatories	✓	Public	✓						
SG 10	Promoting RI independently	✓	Public				✓			
SG 11	Dialogue with public policy makers or standard setters	✓	Private				✓	✓	✓	
SG 12	Role of investment consultants/fiduciary managers	✓	Public				✓			
SG 13	ESG issues in strategic asset allocation	✓	Public	✓						
SG 13 CC		🔒	n/a							✓
SG 14	Long term investment risks and opportunity	✓	Public	✓						
SG 14 CC		🔒	n/a							✓
SG 15	Allocation of assets to environmental and social themed areas	✓	Public	✓						
SG 16	ESG issues for internally managed assets not reported in framework	✓	Public							✓
SG 17	ESG issues for externally managed assets not reported in framework	🔒	n/a							✓
SG 18	Innovative features of approach to RI	✓	Public							✓
SG 19	Communication	✓	Public		✓				✓	
SG End	Module confirmation page	✓	-							

Indirect – Manager Selection, Appointment and Monitoring				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
SAM 01	ESG incorporation strategies	🔒	n/a	✓						
SAM 02	Selection processes (LE and FI)	✓	Public	✓						
SAM 03	Evaluating engagement and voting practices in manager selection (listed equity/fixed income)	🔒	n/a		✓					
SAM 04	Appointment processes (listed equity/fixed income)	✓	Public	✓						
SAM 05	Monitoring processes (listed equity/fixed income)	✓	Public	✓						
SAM 06	Monitoring on active ownership (listed equity/fixed income)	🔒	n/a	✓						
SAM 07	Percentage of (proxy) votes	🔒	n/a		✓					
SAM 08	Percentage of externally managed assets managed by PRI signatories	✓	Public	✓						
SAM 09	Examples of ESG issues in selection, appointment and monitoring processes	✓	Public	✓					✓	
SAM End	Module confirmation page	✓	-							

Direct - Listed Equity Incorporation				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEI 01	Percentage of each incorporation strategy	✓	Public	✓						
LEI 02	Type of ESG information used in investment decision	✓	Public	✓						
LEI 03	Information from engagement and/or voting used in investment decision-making	✓	Public	✓						
LEI 04	Types of screening applied	✓	Public	✓						
LEI 05	Processes to ensure screening is based on robust analysis	✓	Public	✓						
LEI 06	Processes to ensure fund criteria are not breached	✓	Public	✓						
LEI 07	Types of sustainability thematic funds/mandates	✓	Public	✓						
LEI 08	Review ESG issues while researching companies/sectors	✓	Public	✓						
LEI 09	Processes to ensure integration is based on robust analysis	✓	Public	✓						
LEI 10	Aspects of analysis ESG information is integrated into	✓	Private	✓						
LEI 11	ESG issues in index construction	🔒	n/a	✓						
LEI 12	How ESG incorporation has influenced portfolio composition	✓	Public	✓						
LEI 13	Examples of ESG issues that affected your investment view / performance	✓	Private	✓						
LEI End	Module confirmation page	✓	-							

Direct - Listed Equity Active Ownership				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
LEA 01	Description of approach to engagement	✓	Public		✓					
LEA 02	Reasoning for interaction on ESG issues	✓	Public	✓	✓	✓				
LEA 03	Process for identifying and prioritising engagement activities	✓	Public		✓					
LEA 04	Objectives for engagement activities	✓	Public		✓					
LEA 05	Process for identifying and prioritising collaborative engagement	✓	Public		✓					
LEA 06	Role in engagement process	✓	Public		✓		✓			
LEA 07	Share insights from engagements with internal/external managers	✓	Public	✓	✓					
LEA 08	Tracking number of engagements	✓	Public		✓					
LEA 09	Number of companies engaged with, intensity of engagement and effort	✓	Public		✓					
LEA 10	Engagement methods	✓	Public		✓					
LEA 11	Examples of ESG engagements	✓	Private		✓					
LEA 12	Typical approach to (proxy) voting decisions	✓	Public		✓					
LEA 13	Percentage of voting recommendations reviewed	🔒	n/a		✓					
LEA 14	Securities lending programme	✓	Public		✓					
LEA 15	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 16	Informing companies of the rationale of abstaining/voting against management	✓	Public		✓					
LEA 17	Percentage of (proxy) votes cast	✓	Public		✓					
LEA 18	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 19	Proportion of ballot items that were for/against/abstentions	✓	Public		✓					
LEA 20	Shareholder resolutions	✓	Public		✓					
LEA 21	Examples of (proxy) voting activities	✓	Public		✓					
LEA End	Module confirmation page	✓	-							

Direct - Hedge Funds				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
HF 01	Rationale for adopting a RI policy	✓	Public							✓
HF 02	Normative codes/initiatives in the Hedge Fund industry	✓	Public				✓	✓		
HF 03	Organisation of RI responsibilities	✓	Public							✓
HF 04	RI training programme	✓	Public							✓
HF 05	Performance/remuneration metrics linked to RI incorporation	✓	Private	✓						
HF 06	ESG data, research and other resources used	✓	Public							✓
HF 07	ESG incorporation into quantitative and fundamental analysis	✓	Public	✓	✓					
HF 08	Changes to the RI incorporation process over the past 12 months	✓	Public	✓					✓	
HF 09	Integration of Active Ownership	✓	Public	✓	✓					
HF 10	Examples of ESG risks/opportunities in investment decisions	✓	Public	✓	✓					
HF 11	Derivatives products and ESG impact	✓	Public							✓
HF 12	Long/short exposure and reporting	✓	Public	✓	✓					
HF 13	Metrics/KPI for RI progress	✓	Public	✓	✓					
HF 14	Exposure to climate risk	✓	Private							✓
HF 15	Reports to investors	✓	Public		✓				✓	
HF End	Module confirmation page	✓	-							

Confidence building measures				Principle						General
Indicator	Short description	Status	Disclosure	1	2	3	4	5	6	
CM 01	Assurance, verification, or review	✓	n/a							✓
CM 02	Assurance of last year's PRI data	✓	n/a							✓
CM 03	Other confidence building measures	✓	n/a							✓
CM 04	Assurance of this year's PRI data	✓	n/a							✓
CM 05	External assurance	🔒	n/a							✓
CM 06	Assurance or internal audit	✓	n/a							✓
CM 07	Internal verification	🔒	n/a							✓
CM 01 End	Module confirmation page	✓	n/a							



# Unigestion SA

## Reported Information

## Public version

## Organisational Overview

### PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Basic information

OO 01	Mandatory	Public	Gateway/Peering	General
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### OO 01.1 Select the services and funds you offer

Select the services and funds you offer	% of asset under management (AUM) in ranges
Fund management	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50%
Fund of funds, manager of managers, sub-advised products	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50%
Other	<input type="radio"/> 0% <input checked="" type="radio"/> <10% <input type="radio"/> 10-50% <input type="radio"/> >50%
Total 100%	

Please specify

Multi-Assets

Further options (may be selected in addition to the above)

- ☒ Hedge funds
- ☒ Fund of hedge funds

OO 02	Mandatory	Public	Peering	General
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### OO 02.1 Select the location of your organisation's headquarters.

Switzerland

**OO 02.2** Indicate the number of countries in which you have offices (including your headquarters).

- ☐ 1  
☐ 2-5  
☒ 6-10  
☐ >10

**OO 02.3** Indicate the approximate number of staff in your organisation in full-time equivalents (FTE).

FTE

241

<b>OO 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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**OO 03.1** Indicate whether you have subsidiaries within your organisation that are also PRI signatories in their own right.

- ☐ Yes  
☒ No

<b>OO 04</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway/Peering</b>	<b>General</b>
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**OO 04.1** Indicate the year end date for your reporting year.

31/12/2018

**OO 04.2** Indicate your total AUM at the end of your reporting year.

Include the AUM of subsidiaries, but exclude advisory/execution only assets, and exclude the assets of your PRI signatory subsidiaries that you have chosen not to report on in OO 03.2

	trillions	billions	millions	thousands	hundreds
Total AUM		22	802	360	449
Currency	USD				
Assets in USD		22	802	360	449

☐ Not applicable as we are in the fund-raising process

**OO 04.4** Indicate the total assets at the end of your reporting year subject to an execution and/or advisory approach.

☒ Not applicable as we do not have any assets under execution and/or advisory approach

<b>OO 06</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>General</b>
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**OO 06.1**

Select how you would like to disclose your asset class mix.

☒ as percentage breakdown

	Internally managed (%)	Externally managed (%)
Listed equity	50.4	0
Fixed income	0	0
Private equity	0	31.5
Property	0	0
Infrastructure	0	0
Commodities	0	0
Hedge funds	11.07	0
Fund of hedge funds	1.15	0
Forestry	0	0
Farmland	0	0
Inclusive finance	0	0
Cash	0	0
Money market instruments	0	0
Other (1), specify	5.91	0
Other (2), specify	0	0

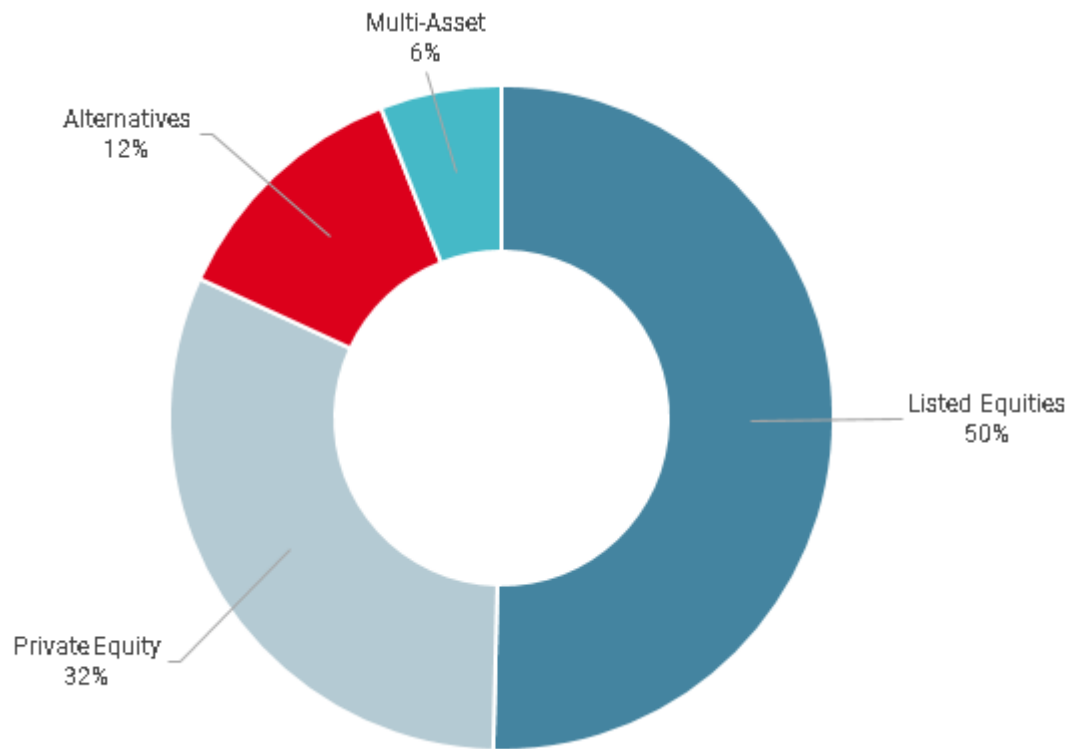
'Other (1)' specified

Multi-asset

☐ as broad ranges

OO 06.2

Publish asset class mix as per attached image [Optional].



OO 06.3

Indicate whether your organisation has any off-balance sheet assets [Optional].

- ☐ Yes  
☒ No

OO 06.5

Indicate whether your organisation uses fiduciary managers.

- ☐ Yes, we use a fiduciary manager and our response to OO 5.1 is reflective of their management of our assets.  
☒ No, we do not use fiduciary managers.

OO 08

Mandatory to Report Voluntary to Disclose

Public

Peering

General

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

OO 08.1

Provide a breakdown of your organisation's externally managed assets between segregated mandates and pooled funds or investments.

Asset class breakdown	Segregated mandate(s)	Pooled fund(s) or pooled investment(s)	Total of the asset class (each row adds up to 100%)
[f] Private equity	<input type="radio"/> 0% <input type="radio"/> <10% <input type="radio"/> 10-50% <input checked="" type="radio"/> >50 %	<input type="radio"/> 0% <input type="radio"/> <10% <input checked="" type="radio"/> 10-50% <input type="radio"/> >50 %	100%

OO 08.2

Additional information. [Optional]

61% of PE assets in segregated mandates and 39% in pooled funds.

OO 09	Mandatory	Public	Peering	General
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OO 09.1

Indicate the breakdown of your organisation's AUM by market.

Developed Markets

094.59

Emerging Markets

5.41

Frontier Markets

0

Other Markets

0

Total 100%

100%

### Asset class implementation gateway indicators

OO 10	Mandatory	Public	Gateway	General
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OO 10.1

Select the active ownership activities your organisation implemented in the reporting year.

	Listed equity – engagement
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- ☒ We engage with companies on ESG factors via our staff, collaborations or service providers.
- ☐ We do not engage directly and do not require external managers to engage with companies on ESG factors.

	Listed equity – voting
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- ☒ We cast our (proxy) votes directly or via dedicated voting providers
- ☐ We do not cast our (proxy) votes directly and do not require external managers to vote on our behalf

OO 11	Mandatory	Public	Gateway	General
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OO 11.1	Select the internally managed asset classes in which you addressed ESG incorporation into your investment decisions and/or your active ownership practices (during the reporting year).
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	Listed equity
--	---------------

- ☒ We address ESG incorporation.
- ☐ We do not do ESG incorporation.

	Hedge funds
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- ☒ We address ESG incorporation.
- ☐ We do not do ESG incorporation.

	Fund of hedge funds
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- ☒ We address ESG incorporation.
- ☐ We do not do ESG incorporation.

	Other (1)
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- ☒ We address ESG incorporation.
- ☐ We do not do ESG incorporation.

	'Other (1)' [as defined in OO 05]
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Multi-asset

OO 11.2	Select the externally managed assets classes in which you and/or your investment consultants address ESG incorporation in your external manager selection, appointment and/or monitoring processes.
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Asset class	ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes
Private equity	<div>Private equity - ESG incorporation addressed in your external manager selection, appointment and/or monitoring processes</div> <div> <input checked="" type="checkbox"/> We incorporate ESG into our external manager selection process  <input checked="" type="checkbox"/> We incorporate ESG into our external manager appointment process  <input checked="" type="checkbox"/> We incorporate ESG into our external manager monitoring process  <input type="checkbox"/> We do not do ESG incorporation </div>

#### OO 11.4

Provide a brief description of how your organisation includes responsible investment considerations in your investment manager selection, appointment and monitoring processes.

Unigestion was an early leader in incorporating responsible investment factors into our investment process for analysing private equity funds. We began research into sustainability and socially responsible investments in 2007. Specially designed responsible investment processes and tools focusing on engagement and transparency to investors have been incorporated into our investment process.

All funds considered for investment are subject to an environmental, social and governance (ESG) due diligence. The due diligence is based upon the PRI guidelines for Private Equity. ESG related topics include, amongst others: i) the integration and analysis of ESG criteria in the investment process, ii) the ESG evaluation of individual fund managers, and iii) ESG assessments and industry classifications of existing and new portfolio companies. Where appropriate, we will do further analysis and ask for more details. On occasions, we have rejected investments based on our ESG analysis. We have a dedicated ESG section incorporated in the investment recommendation discussed at the Investment committee.

After selecting an investment based on our key criteria (including ESG issues), we typically assess if ESG compliance can be improved and, when applicable, we require this to be included in 100-day plan of the investee and in the priorities (i.e. in writing). We continuously verbally exchange with management / lead investor on those matters during the deal structuring / closing phase. We constantly monitor ESG compliance and deviations and using all our efforts to circumvent any potential breach. Furthermore, in most of our investments, we have been granted Advisory Board seats rights, enabling us to have a close relation to the fund managers providing, closely supervise the fund manager (including taking action if needed), and provide feedback on ESG issues.

Semi-annual monitoring review: The investment team performs twice a year an independent monitoring review of its underlying investments where it analyses funds and portfolio company development. Key elements of each semi-annual review process related to ESG issues are (i) team and organizational changes, (ii) compliance with the investment strategy and (iii) significant ESG issues / policy changes. Fund managers with worrying development over the past six months are put on a watchlist and the Investment Committee decides on future measures and actions that have to be taken.

#### OO 12

#### Mandatory

#### Public

#### Gateway

#### General

#### OO 12.1

Below are all applicable modules or sections you may report on. Those which are mandatory to report (asset classes representing 10% or more of your AUM) are already ticked and read-only. Those which are voluntary to report on can be opted into by ticking the box.

#### Core modules

- ☒ Organisational Overview
- ☒ Strategy and Governance

#### RI implementation directly or via service providers



	Direct - Listed Equity incorporation
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☒ Listed Equity incorporation

	Direct - Listed Equity active ownership
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☒ Engagements

☒ (Proxy) voting

	Direct - Other asset classes with dedicated modules
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☒ Hedge Funds and/or Fund of Hedge Funds

	RI implementation via external managers
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	Indirect - Selection, Appointment and Monitoring of External Managers
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☒ Private Equity

	Closing module
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☒ Closing module

## Peering questions

OO LE 01	Mandatory	Public	Gateway	General
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OO LE 01.1	Provide a breakdown of your internally managed listed equities by passive, active - quantitative (quant), active - fundamental and active - other strategies.
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Update: this indicator has changed from "*Mandatory to report, voluntary to disclose*" to "*Mandatory*". **Your response to this indicator will be published in the Public Transparency Report.** This change is to enable improved analysis and peering.

### Percentage of internally managed listed equities

Strategies	Percentage of internally managed listed equities
Passive	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Active - quantitative (quant)	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> 0%
Active - fundamental and active - other	<input checked="" type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input type="radio"/> 0%
Total 100%	

OO LE  
01.2

Additional information. [Optional]

Unigestion's equity investment approach is an active, unconstrained, strategy which aims to minimise downside risk and generate outperformance over a full market cycle. A key differentiator of this approach is that we seek higher participation in bull markets than in bear markets. In addition, rather than analysing historic returns, we focus instead on the pro-active management of future risks. We believe that investors can better capture the equity risk premium over the long term by eliminating the unwanted risk factors present in traditional benchmarks. Our strength lies in a risk-managed approach which combines quantitative portfolio construction techniques with qualitative assessment of multiple risk factors, therefore offering investors an actively managed approach within a robust risk management framework.

# Unigestion SA

## Reported Information

### Public version

### Strategy and Governance

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## Investment policy

SG 01

Mandatory

Public

Core Assessed

General

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

SG 01.1

Indicate if you have an investment policy that covers your responsible investment approach.

☒ Yes

SG 01.2

Indicate the components/types and coverage of your policy.

Select all that apply

Policy components/types	Coverage by AUM
<input checked="" type="checkbox"/> Policy setting out your overall approach <input checked="" type="checkbox"/> Formalised guidelines on environmental factors <input checked="" type="checkbox"/> Formalised guidelines on social factors <input checked="" type="checkbox"/> Formalised guidelines on corporate governance factors <input type="checkbox"/> Fiduciary (or equivalent) duties <input type="checkbox"/> Asset class-specific RI guidelines <input type="checkbox"/> Sector specific RI guidelines <input checked="" type="checkbox"/> Screening / exclusions policy <input type="checkbox"/> Engagement policy <input type="checkbox"/> (Proxy) voting policy <input type="checkbox"/> Other, specify (1) <input type="checkbox"/> Other, specify(2)	<input checked="" type="radio"/> Applicable policies cover all AUM <input type="radio"/> Applicable policies cover a majority of AUM <input type="radio"/> Applicable policies cover a minority of AUM

**SG 01.3**

Indicate if the investment policy covers any of the following

- ☒ Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- ☒ Your investment objectives that take ESG factors/real economy influence into account
- ☐ Time horizon of your investment
- ☒ Governance structure of organisational ESG responsibilities
- ☒ ESG incorporation approaches
- ☒ Active ownership approaches
- ☒ Reporting
- ☒ Climate change
- ☐ Understanding and incorporating client / beneficiary sustainability preferences
- ☐ Other RI considerations, specify (1)
- ☐ Other RI considerations, specify (2)

**SG 01.4**

Describe your organisation's investment principles and overall investment strategy, interpretation of fiduciary (or equivalent) duties, and how they consider ESG factors and real economy impact.

At Unigestion, managing risk lies at the heart of our investment philosophy and is the common thread running through all our investment strategies. We believe that integrating environmental, social and corporate governance (ESG) criteria into our investment and decision making processes is essential to better understanding the risks of our investments and therefore has a positive impact on the risk-adjusted performance of our investment portfolios.

In addition, we serve institutions whose stakeholders take a keen interest in the ESG behaviour of the companies they invest in. We therefore believe it is also our duty towards them to integrate ESG criteria into our investment decision making processes.

As a signatory of the UN supported PRI we have committed to continuously increasing our scrutiny of the way these issues are respected, measured, reported on and handled throughout our investment activities, and to making ongoing improvements.

☐ No

I confirm I have read and understood the Accountability tab for SG 01

I confirm I have read and understood the Accountability tab for SG 01

**SG 02****Mandatory****Public****Core Assessed****PRI 6**

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

**SG 02.1**

Indicate which of your investment policy documents (if any) are publicly available. Provide a URL and an attachment of the document.

- ☒ Policy setting out your overall approach

URL/Attachment

- ☒ URL

URL

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

- ☐ Attachment (will be made public)
- ☐ Formalised guidelines on environmental factors
- ☐ Formalised guidelines on social factors
- ☐ Formalised guidelines on corporate governance factors
- ☒ Screening / exclusions policy

URL/Attachment

- ☒ URL

URL

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

- ☐ Attachment (will be made public)
- ☐ We do not publicly disclose our investment policy documents

#### SG 02.2

Indicate if any of your investment policy components are publicly available. Provide URL and an attachment of the document.

- ☐ Your organisation's definition of ESG and/or responsible investment and it's relation to investments
- ☐ Your investment objectives that take ESG factors/real economy influence into account
- ☒ Governance structure of organisational ESG responsibilities

URL/Attachment

- ☒ URL

URL

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

- ☐ Attachment
- ☒ ESG incorporation approaches

URL/Attachment

- ☒ URL

	URL
--	-----

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

☐ Attachment

☒ Active ownership approaches

	URL/Attachment
--	----------------

☒ URL

	URL
--	-----

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

☐ Attachment

☐ Reporting

☐ Climate change

☐ We do not publicly disclose any investment policy components

<b>SG 02.3</b>	Additional information [Optional].
----------------	------------------------------------

Since January 2011, Unigestion's proxy voting in relation to its pooled equity funds has been carried out by ISS based on their International Sustainable Proxy Voting policy.

<b>SG 03</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>General</b>
--------------	------------------	---------------	----------------------	----------------

<b>SG 03.1</b>	Indicate if your organisation has a policy on managing potential conflicts of interest in the investment process.
----------------	---

☒ Yes

<b>SG 03.2</b>	Describe your policy on managing potential conflicts of interest in the investment process.
----------------	---

FINMA requires all regulated firms to manage the cases of conflicts of interest fairly, both between itself and its clients and between clients. Furthermore, firms are also required to pay due regard to the interests of their clients and treat them fairly.

Under Swiss law, a regulated legal entity is to implement the following measures in order to mitigate the risk of conflicts of interest:

- establishment of a sound organization by "constructing" Chinese walls, i.e. by maintaining internal arrangements restricting the movement of sensitive and confidential information within the Company or the group;
- separate supervision and reporting lines in relation to those departments whose interests may conflict;
- putting in place written procedures in relation to the Management of certain conflicts including amongst others a gift policy and personal account dealing policy, as contained in this Code; and
- as a general rule, avoidance of conflicts by eliminating soft commissions and commission-sharing agreements or any other aspect of equivalent remunerated services that may create conflicts of interest. Nevertheless, some exceptions related to these agreements may be allowed subject to a detailed analysis and formal approval from Management.

☐ No

SG 04	Voluntary	Public	Descriptive	General
-------	-----------	--------	-------------	---------

SG 04.1	Indicate if your organisation has a process for identifying and managing incidents that occur within portfolio companies.
---------	---

☒ Yes

☐ No

SG 04.2	Describe your process on managing incidents
---------	---

We monitor our portfolio companies' newsflow and their ESG ratings through our external ESG research providers Vigeo EIRIS and Sustainalytics.

## Objectives and strategies

SG 05	Mandatory	Public	Gateway/Core Assessed	General
-------	-----------	--------	-----------------------	---------

SG 05.1	Indicate if and how frequently your organisation sets and reviews objectives for its responsible investment activities.
---------	---

- ☒ Quarterly or more frequently
- ☐ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☐ Ad-hoc basis
- ☐ It is not set/reviewed

SG 05.2	Additional information. [Optional]
---------	------------------------------------

In addition to our quarterly review of ESG goals and priorities, we have put in place a 5 year ESG RoadMap that sets out the firm's ESG priorities. This was commissioned by our Board of Directors and it entails annual milestones.

SG 06	Voluntary	Public	Descriptive	General
-------	-----------	--------	-------------	---------

SG 06.1	List the main responsible investment objectives that your organisation set for the reporting year.
---------	--



#### Responsible investment processes

- ☐ Provide training on ESG incorporation
- ☐ Provide training on ESG engagement
- ☒ Improved communication of ESG activities within the organisation
- ☒ Improved engagement to encourage change with regards to management of ESG issues

#### Key performance indicator

Individual engagement.

#### Progress achieved

Increased number of direct engagements from 25 in 2017 to 38 in 2018.

- ☐ Improved ESG incorporation into investment decision making processes
- ☐ Other, specify (1)
- ☐ Other, specify (2)
- ☐ Other, specify (3)
- ☐ None of the above

#### Financial performance of investments

- ☐ Increase portfolio performance by consideration of ESG factors
- ☐ Other, specify (1)
- ☐ Other, specify (2)
- ☐ Other, specify (3)
- ☐ None of the above

#### ESG characteristics of investments

- ☐ Over or underweight companies based on ESG characteristics
- ☐ Improve ESG ratings of portfolio
- ☒ Setting carbon reduction targets for portfolio

#### Key performance indicator

Portfolio monitoring of carbon and reduction.

	Progress achieved
--	-------------------

A filter to exclude excessive carbon emitters from our listed equities portfolios is used. We also manage a Global Low Carbon portfolio that targets a 75 percent reduction in carbon emissions vs MSCI World. In 2018, we put in place a portfolio construction constraint to ensure that our liquid portfolios are less carbon intensive than their relevant indices.

- ☐ Other, specify (1)
- ☐ Other, specify (2)
- ☐ Other, specify (3)
- ☐ None of the above

	Other activities
--	------------------

- ☒ Joining and/or participation in RI initiatives

	Key performance indicator
--	---------------------------

Climate Action 100+, PRI Oil and Gas Collaborative Engagement.

	Progress achieved
--	-------------------

Active participants in both.

- ☐ Encouraging others to join a RI initiative
- ☐ Documentation of best practice case studies
- ☐ Using case studies to demonstrate engagement and ESG incorporation to clients
- ☐ Other, specify (1)
- ☐ Other, specify (2)
- ☐ Other, specify (3)
- ☐ None of the above

## Governance and human resources

SG 07	Mandatory	Public	Core Assessed	General
-------	-----------	--------	---------------	---------

SG 07.1	Indicate the internal and/or external roles used by your organisation, and indicate for each whether they have oversight and/or implementation responsibilities for responsible investment.
---------	---

## Roles

- ☒ Board members or trustees
  - ☒ Oversight/accountability for responsible investment
  - ☐ Implementation of responsible investment
  - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Internal Roles (triggers other options)

## Select from the below internal roles

- ☒ Chief Executive Officer (CEO), Chief Investment Officer (CIO), Chief Operating Officer (COO), Investment Committee
  - ☒ Oversight/accountability for responsible investment
  - ☒ Implementation of responsible investment
  - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Other Chief-level staff or head of department, specify
  - Head Multi-Asset, Head Marketing**
    - ☒ Oversight/accountability for responsible investment
    - ☐ Implementation of responsible investment
    - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Portfolio managers
  - ☒ Oversight/accountability for responsible investment
  - ☒ Implementation of responsible investment
  - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Investment analysts
  - ☐ Oversight/accountability for responsible investment
  - ☒ Implementation of responsible investment
  - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☒ Dedicated responsible investment staff
  - ☒ Oversight/accountability for responsible investment
  - ☒ Implementation of responsible investment
  - ☐ No oversight/accountability or implementation responsibility for responsible investment
- ☐ Investor relations
- ☐ Other role, specify (1)
- ☐ Other role, specify (2)
- ☒ External managers or service providers
  - ☐ Oversight/accountability for responsible investment
  - ☐ Implementation of responsible investment
  - ☒ No oversight/accountability or implementation responsibility for responsible investment

<b>SG 07.2</b>	For the roles for which you have RI oversight/accountability or implementation responsibilities, indicate how you execute these responsibilities.
----------------	---

Our Responsible Investment activities are reported to the Board and are summarised in our Responsible Investment Annual Report which appears in the firm's Annual Report. The Group CEO and two Managing Directors sit on the Responsible Investment Committee. Portfolio Managers and Analysts are monitored and kept informed by the RI Committee Member of their respective Investment Team.

<b>SG 07.3</b>	Indicate the number of dedicated responsible investment staff your organisation has.
----------------	--

	Number
--	--------

2

<b>SG 07.4</b>	Additional information. [Optional]
----------------	------------------------------------

Responsible Investment Coordinator and Corporate Engagement Coordinator.

	I confirm I have read and understood the Accountability tab for SG 07
--	---

I confirm I have read and understood the Accountability tab for SG 07

## Promoting responsible investment

<b>SG 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 4,5</b>
--------------	------------------	---------------	----------------------	----------------

<b>SG 09.1</b>	Select the collaborative organisation and/or initiatives of which your organisation is a member or in which it participated during the reporting year, and the role you played.
----------------	---

### Select all that apply

☒ Principles for Responsible Investment

	Your organisation's role in the initiative during the reporting period (see definitions)
--	--

☐ Basic

☐ Moderate

☒ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.  
[Optional]

Our Responsible Investment Coordinator is a member of the PRI HF Working Group.

- ☐ Asian Corporate Governance Association
- ☐ Australian Council of Superannuation Investors
- ☐ AFIC – La Commission ESG
- ☐ BVCA – Responsible Investment Advisory Board
- ☐ CDP Climate Change
- ☐ CDP Forests
- ☐ CDP Water
- ☐ CFA Institute Centre for Financial Market Integrity
- ☐ Code for Responsible Investment in SA (CRISA)
- ☐ Code for Responsible Finance in the 21st Century
- ☐ Council of Institutional Investors (CII)
- ☐ Eumedion
- ☐ Extractive Industries Transparency Initiative (EITI)
- ☐ ESG Research Australia
- ☐ Invest Europe Responsible Investment Roundtable
- ☐ Global Investors Governance Network (GIGN)
- ☐ Global Impact Investing Network (GIIN)
- ☐ Global Real Estate Sustainability Benchmark (GRESB)
- ☐ Green Bond Principles
- ☐ Institutional Investors Group on Climate Change (IIGCC)
- ☐ Interfaith Center on Corporate Responsibility (ICCR)
- ☐ International Corporate Governance Network (ICGN)
- ☐ Investor Group on Climate Change, Australia/New Zealand (IGCC)
- ☐ International Integrated Reporting Council (IIRC)
- ☐ Investor Network on Climate Risk (INCR)/CERES
- ☐ Local Authority Pension Fund Forum
- ☐ Principles for Sustainable Insurance
- ☒ Regional or National Social Investment Forums (e.g. UKSIF, Eurosif, ASRIA, RIAA), specify  
**Swiss Sustainable Finance**

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced
- ☐ Responsible Finance Principles in Inclusive Finance
- ☐ Shareholder Association for Research and Education (Share)
- ☐ United Nations Environmental Program Finance Initiative (UNEP FI)
- ☒ United Nations Global Compact

Your organisation's role in the initiative during the reporting period (see definitions)

- ☒ Basic
- ☐ Moderate
- ☐ Advanced
- ☒ Other collaborative organisation/initiative, specify  
Montreal Carbon Pledge, Climate Action 100+, PRI Oil & Gas Collaborative Engagement

Your organisation's role in the initiative during the reporting year (see definitions)

- ☐ Basic
- ☐ Moderate
- ☒ Advanced

Provide a brief commentary on the level of your organisation's involvement in the initiative.  
[Optional]

We signed the Pledge in 2016, participated in the Corporate Carbon Disclosure Collaborative Engagement, put restrictions on excessive carbon emitters for our liquid portfolios and launched a Low Carbon Global Equity fund. We participated in numerous collaborative engagement calls.

- ☒ Other collaborative organisation/initiative, specify  
Swiss Sustainable Finance

Your organisation's role in the initiative during the reporting year (see definitions)

- ☐ Basic
- ☒ Moderate
- ☐ Advanced
- ☒ Other collaborative organisation/initiative, specify  
Sustainable Finance Geneva

	Your organisation's role in the initiative during the reporting year (see definitions)
--	--

- ☐ Basic  
☐ Moderate  
☒ Advanced

	Provide a brief commentary on the level of your organisation's involvement in the initiative. [Optional]
--	--

Our CEO, Fiona Frick, was elected to the Board of Sustainable Finance Geneva (SFG). Unigestion also supported the production of SFG's second book: Financial Innovations for Global Challenges.

☐ Other collaborative organisation/initiative, specify

SG 09.2	Mandatory to Report Voluntary to Disclose	Public	Descriptive	PRI 1
---------	---	--------	-------------	-------

	Indicate approximately what percentage (+/- 5%) of your externally managed assets under management are managed by PRI signatories.
--	--

	%
--	---

35

SG 10	Mandatory	Public	Core Assessed	PRI 4
-------	-----------	--------	---------------	-------

SG 10.1	Indicate if your organisation promotes responsible investment, independently of collaborative initiatives.
---------	--

☒ Yes

SG 10.2	Indicate the actions your organisation has taken to promote responsible investment independently of collaborative initiatives. Provide a description of your role in contributing to the objectives of the selected action and the typical frequency of your participation/contribution.
---------	--

☒ Provided or supported education or training programmes (this includes peer to peer RI support) Your education or training may be for clients, investment managers, actuaries, broker/dealers, investment consultants, legal advisers etc.)

	Description
--	-------------

Responsible Investment training at our Induction Days conducted 4 times in 2018.

Frequency of contribution
---------------------------

- ☒ Quarterly or more frequently
- ☐ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☐ Ad hoc
- ☐ Other

☒ Provided financial support for academic or industry research on responsible investment

Description
-------------

Sustainable Finance Geneva, provided financial support for the production of their second book: Financial Innovation for Global Challenges.

Frequency of contribution
---------------------------

- ☐ Quarterly or more frequently
- ☐ Biannually
- ☒ Annually
- ☐ Less frequently than annually
- ☐ Ad hoc
- ☐ Other

☒ Provided input and/or collaborated with academia on RI related work

Description
-------------

On February 1st, 2018 Unigestion hosted "Switzerland: Home of the Green Footprint" in conjunction with 100 Women in Finance. The agenda featured our CEO Fiona Frick, Alexandre Marquis, Eric Cockshutt, Maria Musiela and Joana Castro as well as guest presenter Angela de Wolff of Conser and a keynote from Dr. Charles Donovan, Director, Centre for Climate Finance and Investment, Imperial College Business School. Over 60 people attended this event.

Frequency of contribution
---------------------------

- ☐ Quarterly or more frequently
- ☐ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☒ Ad hoc
- ☐ Other

☐ Encouraged better transparency and disclosure of responsible investment practices across the investment industry

☒ Spoke publicly at events and conferences to promote responsible investment

Description
-------------

SBAI in Geneva.



#### Frequency of contribution

- ☐ Quarterly or more frequently
- ☒ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☐ Ad hoc
- ☐ Other
- ☐ Wrote and published in-house research papers on responsible investment
- ☐ Encouraged the adoption of the PRI
- ☐ Responded to RI related consultations by non-governmental organisations (OECD, FSB etc.)
- ☐ Wrote and published articles on responsible investment in the media
- ☒ A member of PRI advisory committees/ working groups, specify

#### Description

HF Working Group.

#### Frequency of contribution

- ☐ Quarterly or more frequently
- ☐ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☒ Ad hoc
- ☐ Other
- ☒ On the Board of, or officially advising, other RI organisations (e.g. local SIFs)

#### Description

Our Group CEO, Fiona Frick, is on the board of Sustainable Finance Geneva.

#### Frequency of contribution

- ☒ Quarterly or more frequently
- ☐ Biannually
- ☐ Annually
- ☐ Less frequently than annually
- ☐ Ad hoc
- ☐ Other
- ☐ Other, specify
- ☐ No

### Outsourcing to fiduciary managers and investment consultants

SG 12	Mandatory	Public	Core Assessed	PRI 4
-------	-----------	--------	---------------	-------

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

<b>SG 12.1</b>	Indicate whether your organisation uses investment consultants.
----------------	---

- ☐ Yes, we use investment consultants
- ☒ No, we do not use investment consultants.

## ESG issues in asset allocation

SG 13	Mandatory	Public	Descriptive	PRI 1
-------	-----------	--------	-------------	-------

<b>SG 13.1</b>	Indicate whether the organisation undertakes scenario analysis and/or modelling and provide a description of the scenario analysis (by asset class, sector, strategic asset allocation, etc.).
----------------	--

- ☐ Yes, to assess future ESG factors
- ☐ Yes, to assess future climate-related risks and opportunities
- ☒ No, not to assess future ESG/climate-related issues

SG 14	Mandatory to Report Voluntary to Disclose	Public	Additional Assessed	PRI 1
-------	---	--------	---------------------	-------

<b>SG 14.1</b>	Some investment risks and opportunities arise as a result of long term trends. Indicate which of the following are considered.
----------------	--

- ☐ Changing demographics
- ☒ Climate change
- ☐ Resource scarcity
- ☒ Technological developments
- ☐ Other, specify(1)
- ☐ Other, specify(2)
- ☐ None of the above

<b>SG 14.2</b>	Indicate which of the following activities you have undertaken to respond to climate change risk and opportunity
----------------	--

- ☐ Established a climate change sensitive or climate change integrated asset allocation strategy
- ☒ Targeted low carbon or climate resilient investments

	Specify the AUM invested in low carbon and climate resilient portfolios, funds, strategies or asset classes.
--	--

	trillions	billions	millions	thousands	hundreds
Total AUM			154	743	905
Currency	USD				
Assets in USD			154	743	905

Specify the framework or taxonomy used.

Low Carbon Global Equities Fund and two Private Equity Sustainability portfolios.

- ☐ Phase out your investments in your fossil fuel holdings
- ☒ Reduced portfolio exposure to emissions intensive or fossil fuel holdings
- ☒ Used emissions data or analysis to inform investment decision making
- ☒ Sought climate change integration by companies
- ☐ Sought climate supportive policy from governments
- ☐ Other, specify
- ☐ None of the above

#### SG 14.3

Indicate which of the following tools the organisation uses to manage climate-related risks and opportunities.

- ☐ Scenario analysis
- ☒ Disclosures on emissions risks to clients/trustees/management/beneficiaries
- ☐ Climate-related targets
- ☒ Encouraging internal and/or external portfolio managers to monitor emissions risks
- ☐ Emissions-risk monitoring and reporting are formalised into contracts when appointing managers
- ☐ Weighted average carbon intensity
- ☒ Carbon footprint (scope 1 and 2)
- ☒ Portfolio carbon footprint
- ☐ Total carbon emissions
- ☐ Carbon intensity
- ☐ Exposure to carbon-related assets
- ☐ Other emissions metrics
- ☐ Other, specify
- ☐ None of the above

#### SG 14.4

If you selected disclosure on emissions risks, list any specific climate related disclosure tools or frameworks that you used.

We use carbon intensity data provided by Trucost to monitor and screen the holdings of our liquid portfolios.

SG 15	Mandatory to Report Voluntary to Disclose	Public	Descriptive	PRI 1
-------	---	--------	-------------	-------

**SG 15.1**

Indicate if your organisation allocates assets to, or manages, funds based on specific environmental and social themed areas.

☒ Yes

**SG 15.2**

Indicate the percentage of your total AUM invested in environmental and social themed areas.

%

1

**SG 15.3**

Specify which thematic area(s) you invest in, indicate the percentage of your AUM in the particular asset class and provide a brief description.

Area

☒ Energy efficiency / Clean technology

Asset class invested

☐ Listed equity

☒ Private equity

% of AUM

.5

☐ Hedge funds

☐ Other (1)

## Brief description and measures of investment

Private Equity fund that invests in companies that contribute to a "long term" positive impact to the environment". These companies are mostly active in renewable energy, energy efficiency and advanced materials.

- ☐ Renewable energy
- ☐ Green buildings
- ☐ Sustainable forestry
- ☐ Sustainable agriculture
- ☐ Microfinance
- ☐ SME financing
- ☐ Social enterprise / community investing
- ☐ Affordable housing
- ☐ Education
- ☐ Global health
- ☐ Water
- ☐ Other area, specify

☐ No

## Asset class implementation not reported in other modules

SG 16	Mandatory	Public	Descriptive	General
-------	-----------	--------	-------------	---------

### SG 16.1

Describe how you address ESG issues for internally managed assets for which a specific PRI asset class module has yet to be developed or for which you are not required to report because your assets are below the minimum threshold.

Asset Class	Describe what processes are in place and the outputs or outcomes achieved
Other (1) [as defined in Organisational Overview module]	We use ESG integration, carbon foot printing, and exclusion lists across our suite of Multi-asset portfolios.

### SG 16.2

Additional information [Optional].

Our flagship multi-asset product, Uni-Global - Cross Asset Navigator, does not invest in agricultural commodities in order to avoid speculation and volatility which could negatively impact farmers and those with vulnerable food supplies.

## Innovation

SG 18	Voluntary	Public	Descriptive	General
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SG 18.1	Indicate whether any specific features of your approach to responsible investment are particularly innovative.
---------	--

☒ Yes

SG 18.2	Describe any specific features of your approach to responsible investment that you believe are particularly innovative.
---------	---

We were selected as the sub-advisor to the K Invest Low Carbon Global Equities fund launched in August 2016 with the well respected Danish Consultant Kirstein SA.

We implemented a proprietary engagement success score and coding. This rating ranges from 1, no acknowledgement of our engagement, to 6, full adoption of our recommendation.

☐ No

## Communication

SG 19	Mandatory	Public	Core Assessed	PRI 2, 6
-------	-----------	--------	---------------	----------

SG 19.1	Indicate whether your organisation typically discloses asset class specific information proactively. Select the frequency of the disclosure to clients/beneficiaries and the public, and provide a URL to the public information.
---------	---

**Caution! The order in which asset classes are presented below has been updated in the online tool to match the Reporting Framework overview.**

If you are transferring data from an offline document, please check your response carefully.

	Selection, Appointment and Monitoring
--	---------------------------------------

	Do you disclose?
--	------------------

- ☐ We do not disclose to either clients/beneficiaries or the public.
- ☐ We disclose to clients/beneficiaries only.
- ☒ We disclose to the public

	The information disclosed to clients/beneficiaries is the same
--	--

- ☒ Yes
- ☐ No

<b>Disclosure to public and URL</b>	
	<div>Disclosure to public and URL</div> <input checked="" type="checkbox"/> How responsible investment considerations are included in manager selection, appointment and monitoring processes <input type="checkbox"/> Details of the responsible investment activities carried out by managers on your behalf <input type="checkbox"/> E, S and/or G impacts and outcomes that have resulted from your managers' investments and/or active ownership <input type="checkbox"/> Other
	<div>Frequency</div> <input type="checkbox"/> Quarterly or more frequently <input type="checkbox"/> Biannually <input checked="" type="checkbox"/> Annually <input type="checkbox"/> Less frequently than annually <input type="checkbox"/> Ad-hoc/when requested
	<div>URL</div> <a href="https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/">https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/</a>

Listed equity - Incorporation

Do you disclose?

☐ We do not proactively disclose it to the public and/or clients/beneficiaries  
☐ We disclose to clients/beneficiaries only.  
☒ We disclose it publicly

The information disclosed to clients/beneficiaries is the same

☒ Yes  
☐ No

<b>Disclosure to public and URL</b>	
	<p><b>Disclosure to public and URL</b></p> <p><input checked="" type="radio"/> Broad approach to ESG incorporation</p> <p><input type="radio"/> Detailed explanation of ESG incorporation strategy used</p>
	<p><b>Frequency</b></p> <p><input type="checkbox"/> Quarterly or more frequently</p> <p><input type="checkbox"/> Biannually</p> <p><input checked="" type="checkbox"/> Annually</p> <p><input type="checkbox"/> Less frequently than annually</p> <p><input type="checkbox"/> Ad-hoc/when requested</p>
	<p><b>URL</b></p> <p><a href="https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/">https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/</a></p>

**Listed equity - Engagement**

**Do you disclose?**

- ☐ We do not disclose to either clients/beneficiaries or the public.
- ☐ We disclose to clients/beneficiaries only.
- ☒ We disclose to the public

**The information disclosed to clients/beneficiaries is the same**

- ☒ Yes
- ☐ No



<b>Disclosure to public and URL</b>	
	<div>Disclosure to public and URL</div> <div> <input checked="" type="checkbox"/> Details on the overall engagement strategy  <input type="checkbox"/> Details on the selection of engagement cases and definition of objectives of the selections, priorities and specific goals  <input checked="" type="checkbox"/> Number of engagements undertaken  <input checked="" type="checkbox"/> Breakdown of engagements by type/topic  <input type="checkbox"/> Breakdown of engagements by region  <input checked="" type="checkbox"/> An assessment of the current status of the progress achieved and outcomes against defined objectives  <input checked="" type="checkbox"/> Examples of engagement cases  <input type="checkbox"/> Details on eventual escalation strategy taken after the initial dialogue has been unsuccessful (i.e. filing resolutions, issuing a statement, voting against management, divestment etc.)  <input type="checkbox"/> Details on whether the provided information has been externally assured  <input checked="" type="checkbox"/> Outcomes that have been achieved from the engagement  <input type="checkbox"/> Other information </div>
	<div>Frequency</div> <div> <input checked="" type="checkbox"/> Quarterly or more frequently  <input type="checkbox"/> Biannually  <input type="checkbox"/> Annually  <input type="checkbox"/> Less frequently than annually  <input type="checkbox"/> Ad-hoc/when requested </div>
	<div>URL</div> <div> <a href="https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/">https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/</a> </div>

	<b>Listed equity – (Proxy) Voting</b>
	<div>Do you disclose?</div> <div> <input type="radio"/> We do not disclose to either clients/beneficiaries or the public.  <input checked="" type="radio"/> We disclose to clients/beneficiaries only.  <input type="radio"/> We disclose to the public </div>

<b>Disclosure to clients/beneficiaries</b>	
	<div>Disclosure to clients/beneficiaries</div> <p> <input checked="" type="radio"/> Disclose all voting decisions  <input type="radio"/> Disclose some voting decisions  <input type="radio"/> Only disclose abstentions and votes against management         </p>
	<div>Frequency</div> <p> <input type="checkbox"/> Quarterly or more frequently  <input type="checkbox"/> Biannually  <input type="checkbox"/> Annually  <input type="checkbox"/> Less frequently than annually  <input checked="" type="checkbox"/> Ad hoc/when requested         </p>

Hedge Funds

Do you disclose?

- ☐ We do not disclose to either clients/beneficiaries or the public.  
☒ We disclose to clients/beneficiaries only.  
☐ We disclose to the public

<b>Disclosure to clients/beneficiaries</b>	
	<div>Disclosure to clients/beneficiaries</div> <p> <input type="radio"/> Broad approach to RI incorporation for all strategies  <input checked="" type="radio"/> Detailed explanation of RI incorporation for each strategy used         </p>
	<div>Frequency</div> <p> <input type="checkbox"/> Quarterly  <input type="checkbox"/> Biannually  <input type="checkbox"/> Annually  <input type="checkbox"/> Less frequently than annually  <input checked="" type="checkbox"/> Ad hoc/when requested         </p>

Unigestion SA

Reported Information

Public version

Indirect – Manager Selection, Appointment and Monitoring

## PRI disclaimer

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## Selection

**SAM 02**

**Mandatory**

**Public**

**Core Assessed**

**PRI 1**

**SAM 02.1**

Indicate what RI-related information your organisation typically covers in the majority of selection documentation for your external managers

							Private equity		
Your organisation's investment strategy and how ESG objectives relate to it							<input checked="" type="checkbox"/>		
ESG incorporation requirements							<input checked="" type="checkbox"/>		
ESG reporting requirements							<input checked="" type="checkbox"/>		
Other							<input type="checkbox"/>		
No RI information covered in the selection documentation							<input type="checkbox"/>		

**SAM 02.2**

Explain how your organisation evaluates the investment manager's ability to align between your investment strategy and their investment approach

**Strategy**

							Private equity		
Assess the time horizon of the investment manager's offering vs. your/beneficiaries' requirements							<input checked="" type="checkbox"/>		
Assess the quality of investment policy and its reference to ESG							<input checked="" type="checkbox"/>		
Assess the investment approach and how ESG objectives are implemented in the investment process							<input checked="" type="checkbox"/>		
Review the manager's firm-level vs. product-level approach to RI							<input type="checkbox"/>		
Assess the ESG definitions to be used							<input checked="" type="checkbox"/>		
Other							<input type="checkbox"/>		
None of the above							<input type="checkbox"/>		

## ESG people/oversight

							Private equity		
Assess ESG expertise of investment teams							<input checked="" type="checkbox"/>		
Review the oversight and responsibilities of ESG implementation							<input checked="" type="checkbox"/>		
Review how is ESG implementation enforced /ensured							<input checked="" type="checkbox"/>		
Review the manager's RI-promotion efforts and engagement with the industry							<input checked="" type="checkbox"/>		
Other							<input type="checkbox"/>		
None of the above							<input type="checkbox"/>		

## Process/portfolio construction/investment valuation

						Private equity		
Review the process for ensuring the quality of the ESG data used						<input type="checkbox"/>		
Review and agree the use of ESG data in the investment decision making process						<input checked="" type="checkbox"/>		
Review and agree the impact of ESG analysis on investment decisions						<input checked="" type="checkbox"/>		
Review and agree ESG objectives (e.g. risk reduction, return seeking, real-world impact)						<input checked="" type="checkbox"/>		
Review and agree manager's ESG risk framework						<input type="checkbox"/>		
Review and agree ESG risk limits at the portfolio level (portfolio construction) and other ESG objectives						<input type="checkbox"/>		
Review how ESG materiality is evaluated by the manager						<input type="checkbox"/>		
Review process for defining and communicating on ESG incidents						<input type="checkbox"/>		
Review and agree ESG reporting frequency and detail						<input type="checkbox"/>		
Other, specify						<input type="checkbox"/>		
None of the above						<input type="checkbox"/>		

### SAM 02.3

Indicate the selection process and its ESG/RI components

- ☒ Review ESG/RI responses to RfP, RfI, DDQ etc.
- ☒ Review responses to PRI's Limited Partners' Responsible Investment Due Diligence Questionnaire (LP DDQ)
- ☐ Review publicly available information on ESG/RI
- ☐ Review assurance process on ESG/RI data and processes
- ☒ Review PRI Transparency Reports
- ☐ Request and discuss PRI Assessment Reports
- ☒ Meetings with the potential shortlisted managers covering ESG/RI themes
- ☒ Site visits to potential managers offices
- ☐ Other, specify

### SAM 02.4

When selecting external managers does your organisation set any of the following:



ESG Objectives
----------------

- ☐ ESG related strategy, specify
- ☒ ESG related investment restrictions, specify
 

Unigestion - Ethos Environmental Sustainability L.P. the companies should be mostly active in renewable energy, energy efficiency and advanced materials.
- ☒ ESG integration, specify
 

Unigestion - Ethos Environmental Sustainability L.P. has the objective to “responsibly participate in the global evolution towards a sustainable economy.”
- ☐ Engagement, specify
- ☐ Voting, specify
- ☐ Promoting responsible investment
- ☐ ESG specific improvements
- ☐ Other, specify

Incentives and controls
-------------------------

- ☒ We do not set incentives and controls

Reporting requirements
------------------------

- ☐ Ad-hoc/when requested
- ☒ Annually
- ☐ Bi-annually
- ☐ Quarterly
- ☐ Monthly

SAM 04.3	Indicate which of these actions your organisation might take if any of the requirements are not met
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- ☒ Discuss requirements not met and set project plan to rectify
- ☐ Place investment manager on a “watch list”
- ☐ Track and investigate reason for non-compliance
- ☐ Re-negotiate fees
- ☐ Failing all actions, terminate contract with the manager
- ☐ Other, specify
- ☐ No actions are taken if any of the ESG requirements are not met

Monitoring
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SAM 05	Mandatory	Public	Core Assessed	PRI 1
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SAM 05.1	When monitoring managers, indicate which of the following types of responsible investment information your organisation typically reviews and evaluates
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						Private equity		
ESG objectives linked to investment strategy (with examples)						<input checked="" type="checkbox"/>		
Evidence on how the ESG incorporation strategy(ies) affected the investment decisions and financial / ESG performance of the portfolio/fund						<input type="checkbox"/>		
Compliance with investment restrictions and any controversial investment decisions						<input checked="" type="checkbox"/>		
ESG portfolio characteristics						<input type="checkbox"/>		
How ESG materiality has been evaluated by the manager in the monitored period						<input type="checkbox"/>		
Information on any ESG incidents						<input checked="" type="checkbox"/>		
Metrics on the real economy influence of the investments						<input type="checkbox"/>		
PRI Transparency Reports						<input type="checkbox"/>		
PRI Assessment Reports						<input type="checkbox"/>		
RI-promotion and engagement with the industry to enhance RI implementation						<input type="checkbox"/>		
Changes to the oversight and responsibilities of ESG implementation						<input type="checkbox"/>		
Other general RI considerations in investment management agreements; specify						<input type="checkbox"/>		
None of the above						<input type="checkbox"/>		

#### SAM 05.2

When monitoring external managers, does your organisation set any of the following to measure compliance/progress



Topic or issue	Key man event at GP
Conducted by	<input checked="" type="checkbox"/> Internal staff
Asset class	<input type="checkbox"/> All asset classes <input checked="" type="checkbox"/> Private equity
Scope and process	Due to unrelated legal issues, a key man was removed from the GP and the boards that he served on. We obtained a sworn affidavit that no one else at the GP was aware of his legal troubles. Deloitte was appointed to conduct a forensic audit. An agreement was struck with Fund investors that capital calls would be suspended until fundraising reaches a specific target.
Outcomes	<p>The forensic audit confirmed that the key man had not acted improperly in his activities at the GP.</p> <p>Based on the mandated legal reviews, the GP has decided to push for a settlement with the key man which will minimize his compensation and enable carry to be redistributed to the team.</p> <p>We are still going to monitor closely, however, the situation is far more positive than initially anticipated. As an investor group, following some pretty tough conversations and strong pressure, we decided that a positive reinforcement would go a long way to motivate the team.</p>

- ☐ Add Example 2
- ☐ Add Example 3
- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ We are not able to provide examples

Unigestion SA

Reported Information

Public version

Direct - Listed Equity Incorporation

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## ESG incorporation in actively managed listed equities

### Implementation processes

LEI 01	Mandatory	Public	Gateway	PRI 1
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#### LEI 01.1

Indicate (1) which ESG incorporation strategy and/or combination of strategies you apply to your actively managed listed equities and (2) the breakdown of your actively managed listed equities by strategy or combination of strategies (+/- 5%)

#### ESG incorporation strategy (select all that apply)

- ☐ Screening alone (i.e. not combined with any other strategies)
- ☐ Thematic alone (i.e. not combined with any other strategies)
- ☐ Integration alone (i.e. not combined with any other strategies)
- ☒ Screening and integration strategies

Percentage of active listed equity to which the strategy is applied	<div> <div></div> <div>%</div> </div>
	99

- ☐ Thematic and integration strategies
- ☐ Screening and thematic strategies
- ☒ All three strategies combined

Percentage of active listed equity to which the strategy is applied	<div> <div></div> <div>%</div> </div>
	1

- ☐ We do not apply incorporation strategies

Total actively managed listed equities

100%

#### LEI 01.2

Describe your organisation's approach to incorporation and the reasons for choosing the particular ESG incorporation strategy/strategies.

Unigestion's equities strategy is a risk-managed approach to equity investment which combines quantitative portfolio construction techniques with qualitative fundamental risk assessment by our portfolio managers and analysts. We focus on constructing risk-efficient portfolios in the belief that outperformance will be delivered as a consequence of being exposed to rewarded risks while avoiding the unrewarded ones.

Our investment management approach relies on the assessment of both bottom-up risk properties of the stocks and top-down exposures such as country, sector and style. The aim of our portfolio construction is to avoid "toxic" exposures, achieve a stable return profile and long-term outperformance.

Our research is predominantly carried out in-house.

Due to the nature of our investment strategy, research on stocks which is performed by the Equities team does not aim to produce discretionary opinions on individual securities' future performance. By contrast, we seek to detect and avoid unrewarded risks.

Therefore, we conduct research on securities through fundamental analysis at different stages in the investment management process:

At the beginning of the portfolio construction, we implement a filtering process whose objective is to eliminate companies with a potentially unstable risk profile due to financial, liquidity or specific event risk from the investment universe.

At the top-down risk analysis stage, we assess the fundamental quality and macroeconomic stability indicators of countries and sectors.

At the last stage of the investment process, fundamental risk controls are performed on all purchase candidates. The main objective is to establish a full understanding of risk drivers for these stocks, such as: The idiosyncratic risk drivers of every company;

ESG risk factors;

Balance sheet and income statement stability ratios;

Quality and stability of management;

Competitive forces and risks within the sector.

We will not invest in a stock if we believe that it is fundamental risks are not rewarded and are a threat to its future performance.

We conduct our research internally for investment decisions and we use data sources such as Bloomberg, MSCI, Markit, Compustat, S&P, Capital IQ, ISS, Vigeo EIRIS, Sustainalytics, Trucost and Morningstar.

Every investment professional is involved in the research projects process with projects allocated depending on individual expertise. In addition, the whole Research & Development process is overseen by the Investment Committee.

#### ESG Integration

We integrate ESG factors and sustainability principles as following in our investment process:

##### 1. Specific risk filtering:

During the initial top-down stage of our process we systematically filter the investible universe in order to remove stocks with specific exposures from across all our equity portfolios, as follows:

- We exclude stocks with direct exposure to controversial weaponry, including cluster bombs, landmines, depleted uranium, and chemical/biological weapons.
- We filter out stocks with excessive carbon footprints. We believe companies emitting high levels of carbon in proportion of their revenues are more exposed to downside valuation risks given potential regulatory changes and greater investor focus.
- We exclude tobacco producers.

In addition, we are able to exclude further stocks, activities or sectors based on the Brunel Pension Partnership's specific ESG/SRI criteria.

##### 2. In-depth qualitative analysis of the portfolio:

Our systematic filters are supplemented by internal qualitative research by our team of fundamental analysts. This second layer allows us to perform thorough bottom up assessments of companies before they enter our portfolios and to validate our equity positions on an ongoing basis. The aim here is to identify any ESG risks, such as environmental or corporate governance issues, treatment of workforce, legal problems, merger and acquisitions or fraud. These are all issues which we believe can affect a stock's future risk profile.

In addition, the portion of assets that benefits from all three incorporation strategies is the K Invest Low Carbon Global Equity fund, where we co-developed the low carbon approach with Kirstein A/S, a leading financial consultant in Denmark. The fund aims to achieve above average returns through our 360 degree risk managed approach, while producing a significantly reduced carbon footprint. The fund targets a 75% reduction of carbon emissions compared to that of the MSCI World. We believe this fund proves it is possible to significantly reduce the carbon footprint of a portfolio without foregoing risk-adjusted returns.

LEI 02	Voluntary	Public	Additional Assessed	PRI 1
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**LEI 02.1**

Indicate what ESG information you use in your ESG incorporation strategies and who provides this information.

**Type of ESG information**

- ☐ Raw ESG company data
- ☒ Company-related analysis or ratings

**Indicate who provides this information**

- ☒ ESG research provider
- ☐ Sell-side
- ☐ In-house – specialised ESG analyst or team
- ☒ In-house – analyst or portfolio manager
- ☐ Sector-related analysis or ratings
- ☐ Country-related analysis or ratings
- ☒ Screened stock list

**Indicate who provides this information**

- ☒ ESG research provider
- ☐ Sell-side
- ☐ In-house – specialised ESG analyst or team
- ☐ In-house – analyst or portfolio manager
- ☒ ESG issue-specific analysis or ratings

**Indicate who provides this information**

- ☒ ESG research provider
- ☐ Sell-side
- ☐ In-house – specialised ESG analyst or team
- ☒ In-house – analyst or portfolio manager
- ☐ Other, specify

**LEI 02.2**

Indicate if you incentivise brokers to provide ESG research.

- ☐ Yes
- ☒ No

**LEI 03**

Voluntary

Public

Additional Assessed

PRI 1

<b>LEI 03.1</b>	Indicate if your organisation has a process through which information derived from ESG engagement and/or (proxy) voting activities is made available for use in investment decision-making.
-----------------	---

☒ Engagement

- ☒ We have a systematic process to ensure the information is made available.
- ☐ We occasionally make this information available.
- ☐ We do not make this information available.

☒ (Proxy) voting

- ☒ We have a systematic process to ensure the information is made available.
- ☐ We occasionally make this information available.
- ☐ We do not make this information available.

<b>LEI 03.2</b>	Additional information. [Optional]
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Proxy-voting information is reviewed on a periodic basis and the results may be taken into account during the fundamental qualitative review stage. In addition, this information is also used as an input into our Engagement process.

In addition, the Fundamental Analysts receive all feedback on the progress and outcomes of our direct engagements.

## (A) Implementation: Screening

<b>LEI 04</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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<b>LEI 04.1</b>	Indicate and describe the type of screening you apply to your internally managed active listed equities.
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### Type of screening

- ☒ Negative/exclusionary screening

#### Screened by

- ☒ Product
- ☒ Activity
- ☒ Sector
- ☒ Country/geographic region
- ☒ Environmental and social practices and performance
- ☒ Corporate governance



	Description
--	-------------

When our analysts assess the companies present in our investment universe, they make sure that companies are not manufacturing controversial products, or that they are not evolving in a sector which has negative records with respect to ESG issues. Moreover, certain activities which are part of companies' overall business, such as generation of nuclear power or controversial armament related activities, are excluded from our investment universe. Moreover companies with bad environmental practices or opaque corporate governance structures are filtered out.

We also exclude companies with excessive carbon footprints.

Finally, in 2018 we decided to exclude tobacco stocks from our equities portfolios.

☐ Positive/best-in-class screening

☒ Norms-based screening

#### Screened by

☒ UN Global Compact Principles

☐ The UN Guiding Principles on Business and Human Rights

☐ International Labour Organization Conventions

☐ United Nations Convention Against Corruption

☐ OECD Guidelines for Multinational Enterprises

☒ Other, specify

Convention on Cluster Munitions and Ottawa Convention on anti-personnel landmines.

	Description
--	-------------

Exclusion lists of issuers, that are associated with serious and repeated breaches of UN Global Compact Principles and/or mandatory requirements related to controversial sectors and products, are established and maintained by some of our clients. Besides, we follow conventions recommendations, like the Convention on Cluster Munitions (Oslo Convention) adopted in 2008, which prohibits the use, stockpiling, production and transfer of cluster munitions. We also consider the Convention on the Prohibition of the Use, Stockpiling, Production and Transfer of Anti-Personnel Mines.

<b>LEI 04.2</b>	Describe how you notify clients and/or beneficiaries when changes are made to your screening criteria.
-----------------	--

Some of our clients have requested us to apply negative/exclusionary lists of stocks as well as norms-based exclusion lists of issuers associated with serious and repeated breaches of UN Global Compact Principles and/or requirements related to controversial sectors and products. Those negative lists are updated on a quarterly basis by our clients. We also manage activity-based internal exclusion lists, which are reviewed every quarter and we notify clients when we make any changes to those lists.

<b>LEI 05</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 1</b>
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**LEI 05.1**

Indicate which processes your organisation uses to ensure screening is based on robust analysis.

- ☒ Comprehensive ESG research is undertaken or sourced to determine companies' activities and products.
- ☐ Companies are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies
- ☐ External research and data used to identify companies to be excluded/included is subject to internal audit by ESG/RI staff, the internal audit function or similar
- ☒ Third-party ESG ratings are updated regularly to ensure that portfolio holdings comply with fund policies.
- ☒ Trading platforms blocking / restricting flagged securities on the black list
- ☐ A committee or body with representatives independent of the individuals who conduct company research reviews some or all screening decisions
- ☐ A periodic review of the quality of the research undertaken or provided is carried out
- ☐ Review and evaluation of external research providers
- ☐ Other, specify
- ☐ None of the above

**LEI 05.2**

Indicate the proportion of your actively managed listed equity portfolio that is subject to comprehensive ESG research as part your ESG screening strategy.

- ☐ <10%
- ☐ 10-50%
- ☐ 51-90%
- ☒ >90%

**LEI 05.3**

Indicate how frequently third party ESG ratings are updated for screening purposes.

- ☒ Quarterly or more frequently
- ☐ Bi-annually
- ☐ Annually
- ☐ Less frequently than annually

**LEI 05.5**

Additional information. [Optional]

We have Vigeo EIRIS and Sustainalytics as well as Trucost for carbon intensity measurement as our outsourced ESG research providers who help us in assessing companies' activities, products and markets. We also monitor thoroughly any breaking news in relation to ESG issues and controversies that would bear risk for a holding in our portfolios.

**LEI 06****Voluntary****Public****Additional Assessed****PRI 1**

<b>LEI 06.1</b>	Indicate which processes your organisation uses to ensure fund criteria are not breached.
-----------------	---

- ☒ Systematic checks are performed to ensure that stocks meet the funds' screening criteria.
- ☒ Automated IT systems prevent investment managers from investing in excluded stocks or those that do not meet positive screening criteria.
- ☒ Audits of fund holdings are undertaken regularly by internal audit function
- ☐ Periodic auditing/checking of the organisations RI funds by external party
- ☐ Other, specify
- ☐ None of the above

<b>LEI 06.2</b>	If breaches of fund screening criteria are identified - describe the process followed to correct those breaches.
-----------------	--

If a breach of a fund screening criteria were to be identified, we would have to immediately sell the share(s) that is (are) negatively screened. Of the approximately 2,500 restrictions that are in place only 2-3 restrictions for certain segregated mandates are not hard coded in the compliance module of the PMS. These are monitored by the Investment Team (as they are relying on very specific metrics that are not readily available from data vendors) and are regularly reported on to the Risk Manager. There has never been a breach of these restrictions.

## (B) Implementation: Thematic

<b>LEI 07</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 1</b>
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<b>LEI 07.1</b>	Indicate the type of sustainability thematic funds or mandates your organisation manages.
-----------------	---

- ☒ Environmentally themed funds
- ☐ Socially themed funds
- ☐ Combination of themes

<b>LEI 07.2</b>	Describe your organisation's processes relating to sustainability themed funds. [Optional]
-----------------	--

In 2016 Unigestion was selected as subadvisor of the K Invest Low Carbon Global Equity fund, co-developing the low carbon approach with Kirstein A/S, a leading financial consultant in Denmark. The fund aims to achieve above average returns through our 360 degree risk managed approach, while producing a significantly reduced carbon footprint. The fund targets a 75% reduction of carbon emissions compared to that of the MSCI World. We believe this fund proves it is possible to significantly reduce the carbon footprint of a portfolio without foregoing risk-adjusted returns.

## (C) Implementation: Integration of ESG factors

<b>LEI 08</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 1</b>
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<b>LEI 08.1</b>	Indicate the ESG factors you systematically research as part of your investment analysis and the proportion of actively managed listed equity portfolios that is impacted by this analysis.
-----------------	---

ESG issues	Proportion impacted by analysis
Environmental	<div> <div></div> <div>Environmental</div> </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input type="radio"/> 51-90%  <input checked="" type="radio"/> &gt;90%         </p>
Social	<div> <div></div> <div>Social</div> </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input type="radio"/> 51-90%  <input checked="" type="radio"/> &gt;90%         </p>
Corporate Governance	<div> <div></div> <div>Corporate Governance</div> </div> <p> <input type="radio"/> &lt;10%  <input type="radio"/> 10-50%  <input type="radio"/> 51-90%  <input checked="" type="radio"/> &gt;90%         </p>

LEI 09	Mandatory	Public	Core Assessed	PRI 1
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#### LEI 09.1

Indicate which processes your organisation uses to ensure ESG integration is based on a robust analysis.

- ☒ Comprehensive ESG research is undertaken or sourced to determine companies' activities and products
- ☐ Companies are given the opportunity by you or your research provider to review ESG research on them and correct inaccuracies
- ☒ Third-party ESG ratings are updated regularly.
- ☐ A periodic review of the internal research is carried out
- ☒ Structured, regular ESG specific meetings between responsible investment staff and the fund manager or within the investments team
- ☒ ESG risk profile of a portfolio against benchmark
- ☐ Analysis of the impact of ESG factors on investment risk and return performance
- ☐ Other, specify
- ☐ None of the above

**LEI 09.2**

Indicate the proportion of your actively managed listed equity portfolio that is subject to comprehensive ESG research as part your integration strategy.

- ☐ <10%  
☐ 10-50%  
☐ 51-90%  
☒ >90%

**LEI 09.3**

Indicate how frequently third party ESG ratings that inform your ESG integration strategy are updated.

- ☒ Quarterly or more frequently  
☐ Bi-Annually  
☐ Annually  
☐ Less frequently than annually

**LEI 09.5**

Describe how ESG information is held and used by your portfolio managers.

- ☒ ESG information is held within centralised databases or tools and it is accessible by all relevant staff  
☒ ESG information or analysis is a standard section or aspect of all company research notes or industry/sector analysis generated by investment staff  
☒ Systematic records are kept that capture how ESG information and research was incorporated into investment decisions  
☐ Other, specify  
☐ None of the above

**LEI 09.6**

Additional information.[Optional]

ESG information from our research provider is available on the provider website and uploaded in our internal database. It comprises current and historical reports, ESG scores as well as industry/sectors analysis. Regarding internal ESG research, analysis reports are saved into Excel files and internal ESG scores are logged in our internal database. As a consequence, those systematic records are meant to track when and how our ESG information has been incorporated into our investment decisions.

## Outputs and outcomes

LEI 12	Voluntary	Public	Descriptive	PRI 1
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**LEI 12.1**

Indicate how your ESG incorporation strategies have influenced the composition of your portfolio(s) or investment universe.

- ☒ Screening

Describe any reduction in your starting investment universe or other effects.

ESG negative lists, stocks excluded by our filtering process and by our analysts for an ESG reason influence substantially our investment universe, and at the end, the composition of our portfolios. We have also implemented enhancements to our equity portfolio construction process that reduce the carbon intensity of our entire suite of equity products. Companies with excessive carbon emissions are now categorically excluded and replaced with companies displaying similar characteristics but a lower carbon profile. In addition, in 2018 we decided to exclude tobacco stocks from our investment universe. Our initial round of filtering typically results in a reduction in the investment universe by one third.

Specify the percentage reduction (+/- 5%)

%

30

☒ Thematic

Describe any alteration to your investment universe or other effects.

K Invest Low Carbon Global Equity fund targets a 75% reduction of carbon emissions compared to that of the MSCI World.

☒ Integration of ESG factors

Select which of these effects followed your ESG integration:

- ☒ Reduce or prioritise the investment universe
- ☐ Overweight/underweight at sector level
- ☐ Overweight/underweight at stock level
- ☒ Buy/sell decisions
- ☒ Engagement / Voting
- ☐ Other, specify
- ☐ None of the above

Unigestion SA

Reported Information

Public version

Direct - Listed Equity Active Ownership

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## Overview

LEA 01

Mandatory

Public

Core Assessed

PRI 2

**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEA 01.1

Indicate whether your organisation has an active ownership policy.

☒ Yes

LEA 01.2

Attach or provide a URL to your active ownership policy.

☐ Attachment provided:

☒ URL provided:

URL

<https://www.unigestion.com/philosophy/our-investment-philosophy/our-commitment-to-society/>

LEA 01.3

Indicate what your active engagement policy covers:

General approach to active ownership

- ☐ Conflicts of interest
- ☐ Alignment with national stewardship code requirements
- ☒ Assets/funds covered by active ownership policy
- ☒ Expectations and objectives
- ☒ Engagement approach

Engagement

- ☒ ESG issues
- ☐ Prioritisation of engagement
- ☒ Method of engagement
- ☒ Transparency of engagement activities
- ☐ Due diligence and monitoring process
- ☐ Insider information
- ☐ Escalation strategies
- ☒ Service Provider specific criteria
- ☐ Other specify;
- ☒ (Proxy) voting approach



Voting
--------

- ☒ ESG issues
  - ☐ Prioritisation and scope of voting activities
  - ☒ Methods of voting
  - ☒ Transparency of voting activities
  - ☐ Regional voting practice approaches
  - ☐ Filing or co-filing resolutions
  - ☐ Company dialogue pre/post-vote
  - ☒ Decision-making processes
  - ☒ Securities lending processes
  - ☐ Other specify;
  - ☐ Other
  - ☐ None of the above
- ☐ No

<b>LEA 01.4</b>	Do you outsource any of your active ownership activities to service providers?
-----------------	--

☒ Yes

<b>LEA 01.5</b>	Where active ownership activities are conducted by service providers, indicate whether your active ownership policy covers any of the following.
-----------------	--

- ☒ Outline of service providers role in implementing organisation's active ownership policy
  - ☐ Description of considerations included in service provider selection and agreements
  - ☒ Identification of key ESG frameworks service providers must follow
  - ☒ Outline of information sharing requirements of service providers
  - ☐ Description of service provider monitoring processes
  - ☐ Other, specify
  - ☐ None of the above
- ☐ No

## Engagement

<b>LEA 02</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 1,2,3</b>
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<b>LEA 02.1</b>	Indicate the method of engagement, giving reasons for the interaction.
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Type of engagement	Reason for interaction
Individual / Internal staff engagements	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via internal staff
Collaborative engagements	<input checked="" type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input checked="" type="checkbox"/> To encourage improved/increased ESG disclosure <input checked="" type="checkbox"/> To gain an understanding of ESG strategy and/or management <input type="checkbox"/> We do not engage via collaborative engagements
Service provider engagements	<input type="checkbox"/> To influence corporate practice (or identify the need to influence) on ESG issues <input type="checkbox"/> To encourage improved/increased ESG disclosure <input type="checkbox"/> To gain an understanding of ESG strategy and/or management <input checked="" type="checkbox"/> We do not engage via service providers

LEA 03	Mandatory	Public	Core Assessed	PRI 2
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEA 03.1	Indicate whether your organisation has a formal process for identifying and prioritising engagements.
----------	---

☒ Yes

LEA 03.2	Indicate the criteria used to identify and prioritise engagements for each type of engagement.
----------	--

Type of engagement	Criteria used to identify/prioritise engagements
Individual / Internal engagements	<div>Internal / Individual engagements</div> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Geography / market of the companies</li> <li><input checked="" type="checkbox"/> Materiality of the ESG factors</li> <li><input type="checkbox"/> Exposure (size of holdings)</li> <li><input checked="" type="checkbox"/> Responses to ESG impacts that have already occurred</li> <li><input type="checkbox"/> Responses to divestment pressure</li> <li><input checked="" type="checkbox"/> Consultation with clients/beneficiaries</li> <li><input type="checkbox"/> Consultation with other stakeholders (e.g. NGOs, trade unions, etc.)</li> <li><input checked="" type="checkbox"/> Follow-up from a voting decision</li> <li><input checked="" type="checkbox"/> Client request</li> <li><input checked="" type="checkbox"/> Breaches of international norms</li> <li><input type="checkbox"/> Other, specify</li> <li><input type="checkbox"/> We do not outline engagement criteria for our individual engagements.</li> </ul>
Collaborative engagements	<div>Collaborative engagements</div> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Potential to enhance knowledge of ESG issues from other investors</li> <li><input checked="" type="checkbox"/> Ability to have greater impact on ESG issues</li> <li><input checked="" type="checkbox"/> Ability to add value to the collaboration</li> <li><input type="checkbox"/> Geography/market of the companies targeted by the collaboration</li> <li><input checked="" type="checkbox"/> Materiality of ESG factors addressed by the collaboration</li> <li><input type="checkbox"/> Exposure (size of holdings) to companies targeted by the collaboration</li> <li><input type="checkbox"/> Responses to ESG impacts addressed by the collaboration that have already occurred</li> <li><input type="checkbox"/> Responses to divestment pressure</li> <li><input type="checkbox"/> Follow-up from a voting decision</li> <li><input type="checkbox"/> Alleviate the resource burden of engagement</li> <li><input type="checkbox"/> Consultation with clients/beneficiaries</li> <li><input type="checkbox"/> Consultation with other stakeholders (e.g. NGOs, trade unions, etc.)</li> <li><input type="checkbox"/> Other, specify</li> <li><input type="checkbox"/> We do not outline engagement criteria for our collaborative engagements.</li> </ul>

☐ No

LEA 04	Mandatory	Public	Core Assessed	PRI 2
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**New selection options have been added to this indicator. Please review your prefilled responses carefully.**

LEA 04.1	Indicate whether you define specific objectives for your organisation's engagement activities.
----------	--

Individual / Internal engagements	<input checked="" type="radio"/> All engagement activities <input type="radio"/> Majority of engagement activities <input type="radio"/> Minority of engagement activities <input type="radio"/> We do not define specific objectives for engagement activities carried out by internal staff.
Collaborative engagements	<input checked="" type="radio"/> All engagement activities <input type="radio"/> Majority of engagement activities <input type="radio"/> Minority of engagement activities <input type="radio"/> We do not define specific objectives for engagement activities carried out through collaboration

LEA 05	Mandatory	Public	Core Assessed	PRI 2
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LEA 05.1	Indicate if you monitor and/or review engagement outcomes.
----------	--

Individual / Internal engagements	<input checked="" type="radio"/> Yes, in all cases <input type="radio"/> Yes, in majority of cases <input type="radio"/> Yes, in a minority of cases <input type="radio"/> We do not monitor, or review engagement outcomes carried out by our internal staff.
Collaborative engagements	<input type="radio"/> Yes, in all cases <input checked="" type="radio"/> Yes, in a majority of cases <input type="radio"/> Yes, in a minority of cases <input type="radio"/> We do not monitor, or review engagement outcomes via collaborative engagement activities.

LEA 05.2	Indicate if you do any of the following to monitor and review the progress of engagement activities.
----------	--

Individual / Internal staff engagements	<input checked="" type="checkbox"/> Define timelines/milestones for your objectives <input type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input checked="" type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input checked="" type="checkbox"/> Revisit and, if necessary, revise objectives on continuous basis <input type="checkbox"/> Other; specify
Collaborative engagements	<input type="checkbox"/> Define timelines/milestones for your objectives <input checked="" type="checkbox"/> Track and/or monitor progress against defined objectives and/or KPIs <input type="checkbox"/> Track and/or monitor the progress of action taken when original objectives are not met <input type="checkbox"/> Revisit and, if necessary, revise objectives on continuous basis <input type="checkbox"/> Other; specify

LEA 06	Mandatory	Public	Additional Assessed	PRI 2,4
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LEA 06.1	Indicate whether your organisation has an escalation strategy when engagements are unsuccessful.
----------	--

☒ Yes

LEA 06.2	Indicate the escalation strategies used at your organisation following unsuccessful engagements.
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- ☐ Collaborating with other investors
- ☐ Issuing a public statement
- ☐ Filing/submitting a shareholder resolution
- ☒ Voting against the re-election of the relevant directors
- ☒ Voting against the board of directors or the the annual financial report
- ☐ Submitting nominations for election to the board
- ☐ Seeking legal remedy / litigation
- ☐ Reducing exposure (size of holdings)
- ☐ Divestment
- ☐ Other, specify

☐ No

LEA 06.3	Additional information. [Optional]
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When initial approaches approaches are unsuccessful we follow up with calls, and discussions and offer best practices that we have observed from other holdings.

LEA 07	Voluntary	Public	Additional Assessed	PRI 1,2
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LEA 07.1	Indicate whether insights gained from your organisation's engagements are shared with investment decision-makers.
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Type of engagement	Insights shared
Individual / Internal staff engagements	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No
Collaborative engagements	<input type="radio"/> Yes, systematically <input checked="" type="radio"/> Yes, occasionally <input type="radio"/> No

<b>LEA 07.2</b>	Indicate the practices used to ensure information and insights collected through engagements are shared with investment decision-makers.
-----------------	--

- ☒ Involving investment decision-makers when developing engagement programme
- ☐ Holding investment team meetings and/or presentations
- ☐ Using IT platforms/systems that enable data sharing
- ☐ Internal process that requires portfolio managers to re-balance holdings based on interaction and outcome levels
- ☐ Other; specify
- ☐ None

<b>LEA 07.3</b>	Indicate whether insights gained from your organisation's engagements are shared with your clients/beneficiaries.
-----------------	---

Type of engagement	Insights shared
<b>Individual/Internal staff engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No
<b>Collaborative engagements</b>	<input checked="" type="radio"/> Yes, systematically <input type="radio"/> Yes, occasionally <input type="radio"/> No

<b>LEA 07.4</b>	Additional information. [Optional]
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All individual engagements are ratified by the Head of Equities and the Equities representative of the Responsible Investment Committee. Furthermore, the Fundamental Analysts are informed of the rationale, progress and outcome of all individual engagements.

Clients can receive a summary of all direct engagements with company and outcome.

<b>LEA 08</b>	<b>Mandatory</b>	<b>Public</b>	<b>Gateway</b>	<b>PRI 2</b>
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<b>LEA 08.1</b>	Indicate if you track the number of your engagement activities.
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Type of engagement	Tracking engagements
<b>Individual / Internal staff engagements</b>	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track
<b>Collaborative engagements</b>	<input checked="" type="radio"/> Yes, we track the number of our engagements in full <input type="radio"/> Yes, we partially track the number of our engagements <input type="radio"/> We do not track

**LEA 08.2**

Additional information. [OPTIONAL]

In 2018 we engaged directly with 38 portfolio companies.

## Outputs and outcomes

**LEA 09**
**Mandatory to Report Voluntary to Disclose**

Public

Core Assessed

PRI 2

**LEA 09.1**

Indicate the proportion of companies from your listed equities portfolio with which your organisation engaged with during the reporting year.

	<b>We did not complete any engagements in the reporting year.</b>	<b>Number of companies engaged</b> (avoid double counting, see explanatory notes)	<b>Proportion of companies engaged with, out of total listed equities portfolio</b>
Individual / Internal staff engagements	<input type="checkbox"/>	38	4
Collaborative engagements	<input type="checkbox"/>	200	3

**LEA 09.2**

Indicate the proportion breakdown of engagements conducted within the reporting year by the number of interactions (including interactions made on your behalf)

No. of interactions with a company	% of engagements
One interaction	<input type="radio"/> >76% <input type="radio"/> 51-75% <input checked="" type="radio"/> 11-50% <input type="radio"/> 1-10% <input type="radio"/> None
2 to 3 interactions	<input type="radio"/> >76% <input checked="" type="radio"/> 51-75% <input type="radio"/> 11-50% <input type="radio"/> 1-10% <input type="radio"/> None
More than 3 interactions	<input type="radio"/> >76% <input type="radio"/> 51-75% <input type="radio"/> 11-50% <input checked="" type="radio"/> 1-10% <input type="radio"/> None
Total	<b>100%</b>

**LEA 09.3**

Indicate the percentage of your collaborative engagements for which you were a leading organisation during the reporting year.

Type of engagement	% Leading role
Collaborative engagements	<input type="radio"/> >50% <input type="radio"/> 10-50% <input type="radio"/> <10% <input checked="" type="radio"/> None

LEA 10	Voluntary	Public	Additional Assessed	PRI 2
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**LEA 10.1**

Indicate which of the following your engagement involved.

- ☒ Letters and emails to companies
  - ☐ In a minority of cases
  - ☐ In a majority of cases
  - ☒ In all cases
- ☒ Meetings and/or calls with board/senior management
  - ☒ In a minority of cases
  - ☐ In a majority of cases
  - ☐ In all cases
- ☒ Meetings and/or calls with the CSR, IR or other management
  - ☒ In a minority of cases
  - ☐ In a majority of cases
  - ☐ In all cases
- ☐ Visits to operations
- ☐ Visits to the supplier(s) from the 'company's supply chain
- ☐ Participation in roadshows
- ☐ Other

**(Proxy) voting and shareholder resolutions****LEA 12****Mandatory****Public****Descriptive****PRI 2****LEA 12.1**

Indicate how you typically make your (proxy) voting decisions.

**Approach**

- ☐ We use our own research or voting team and make voting decisions without the use of service providers.
- ☒ We hire service provider(s) who make voting recommendations and/or provide research that we use to guide our voting decisions.

**Based on**

- ☒ the service provider voting policy we sign off on
- ☐ our own voting policy
- ☐ our clients' requests or policies
- ☐ other, explain
- ☐ We hire service provider(s) who make voting decisions on our behalf, except for some pre-defined scenarios where we review and make voting decisions.
- ☐ We hire service provider(s) who make voting decisions on our behalf.

**LEA 12.2**

Provide an overview of how you ensure your voting policy is adhered to, giving details of your approach when exceptions to the policy are made.

We conduct an indepth review of proxy voting statistics by category and portfolio at our quarterly Responsible Investment Committee meetings.

**LEA 12.3**

Additional information.[Optional]

One particular client also requested us to apply a different proxy voting policy from the one we are implementing in the other accounts. That is an additional service we managed to provide to our clients in relation with our proxy voting service provider.

**LEA 14**

Voluntary

Public

Additional Assessed

PRI 2

**LEA 14.1**

Indicate if your organisation has a securities lending programme.

☒ Yes

**LEA 14.3**

Indicate how voting is addressed in your securities lending programme.

- ☐ We recall all securities for voting on all ballot items
- ☐ We maintain some holdings, so we can vote at any time
- ☐ We systematically recall some securities so that we can vote on their ballot items (e.g., in line with specific criteria)
- ☐ We recall some securities so that we can vote on their ballot items on an ad hoc basis
- ☐ We empower our securities lending agent to decide when to recall securities for voting purposes
- ☒ We do not recall our shares for voting purposes
- ☐ Other specify;

☐ No

**LEA 15**

Mandatory

Public

Descriptive

PRI 2

**LEA 15.1**

Indicate the proportion of votes where you or the service providers acting on your behalf have raised concerns with companies ahead of voting.

- ☐ 100%
- ☐ 99-75%
- ☐ 74-50%
- ☐ 49-25%
- ☒ 24-1%
- ☐ Neither we nor our service provider(s) raise concerns with companies ahead of voting

<b>LEA 15.2</b>	Indicate the reasons for raising your concerns with these companies ahead of voting.
-----------------	--

- ☐ Vote(s) for selected markets
- ☐ Vote(s) for selected sectors
- ☒ Vote(s) relating to certain ESG issues
- ☒ Vote(s) on companies exposed to controversy on specific ESG issues
- ☐ Vote(s) for significant shareholdings
- ☐ On request by clients
- ☐ Other

<b>LEA 16</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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<b>LEA 16.1</b>	Indicate the proportion of votes participated in within the reporting year in which, you and/or the service provider(s) acting on your behalf, have communicated to companies the rationale for abstaining or voting against management recommendations.
-----------------	--

- ☐ 100%
- ☐ 99-75%
- ☐ 74-50%
- ☐ 49-25%
- ☒ 24-1%
- ☐ We do not communicate the rationale to companies
- ☐ Not applicable because we and/or our service providers do not abstain or vote against management recommendations

<b>LEA 16.2</b>	Indicate the reasons your organisation would communicate to companies, the rationale for abstaining or voting against management recommendations.
-----------------	---

- ☐ Votes for selected markets
- ☐ Votes for selected sectors
- ☒ Votes relating to certain ESG issues
- ☒ Votes on companies exposed to controversy on specific ESG issues
- ☐ Votes for significant shareholdings
- ☐ On request by clients
- ☐ Other

<b>LEA 16.3</b>	In cases where your organisation does communicate the rationale for the abstention or the vote against management recommendations, indicate whether this rationale is made public.
-----------------	--

- ☒ Yes
- ☐ No

<b>LEA 17</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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**LEA 17.1**

For listed equities where you and/or your service provider have the mandate to issue (proxy) voting instructions, indicate the percentage of votes cast during the reporting year.

- ☒ We do track or collect this information

Votes cast (to the nearest 1%)

%

90

Specify the basis on which this percentage is calculated

- ☒ of the total number of ballot items on which you could have issued instructions
- ☐ of the total number of company meetings at which you could have voted
- ☐ of the total value of your listed equity holdings on which you could have voted
- ☐ We do not track or collect this information

**LEA 17.2**

Explain your reason(s) for not voting on certain holdings

- ☒ Shares were blocked
- ☐ Notice, ballots or materials not received in time
- ☐ Missed deadline
- ☐ Geographical restrictions (non-home market)
- ☐ Cost
- ☐ Conflicts of interest
- ☐ Holdings deemed too small
- ☐ Administrative impediments (e.g., power of attorney requirements, ineligibility due to participation in share placement)
- ☐ Client request
- ☐ Other

**LEA 18**

Voluntary

Public

Additional Assessed

PRI 2

**LEA 18.1**

Indicate if you track the voting instructions that you and/or your service provider on your behalf have issued.

- ☒ Yes, we track this information

**LEA 18.2**

Of the voting instructions that you and/or third parties on your behalf issued, indicate the proportion of ballot items that were:

Voting instructions	Breakdown as percentage of votes cast
For (supporting) management recommendations	<div> <div></div> <div>%</div> </div> 89.4
Against (opposing) management recommendations	<div> <div></div> <div>%</div> </div> 10.6
Abstentions	<div> <div></div> <div>%</div> </div> 0

100%

☐ No, we do not track this information

<b>LEA 18.3</b>	In cases where your organisation voted against management recommendations, indicate the percentage of companies you have engaged.
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<b>LEA 19</b>	<b>Mandatory</b>	<b>Public</b>	<b>Core Assessed</b>	<b>PRI 2</b>
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<b>LEA 19.1</b>	Indicate whether your organisation has a formal escalation strategy following unsuccessful voting.
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☐ Yes

☒ No

<b>LEA 20</b>	<b>Voluntary</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 2</b>
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<b>LEA 20.1</b>	Indicate if your organisation directly or through a service provider filed or co-filed any ESG shareholder resolutions during the reporting year.
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☐ Yes

☒ No

<b>LEA 20.6</b>	Describe whether your organisation reviews ESG shareholder resolutions filed by other investors.
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We systematically review ESG shareholder resolutions regarding issues that we will vote against and engage with.

<b>LEA 21</b>	<b>Voluntary</b>	<b>Public</b>	<b>Descriptive</b>	<b>PRI 2</b>
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<b>LEA 21.1</b>	Provide examples of the (proxy) voting activities that your organisation and/or service provider carried out during the reporting year.
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☒ Add Example 1

ESG Topic	<p><b>Pollution</b></p> <p><input type="checkbox"/> Executive Remuneration</p> <p><input type="checkbox"/> Climate Change</p> <p><input type="checkbox"/> Human rights</p> <p><input type="checkbox"/> Company leadership issues</p> <p><input checked="" type="checkbox"/> Pollution</p> <p><input type="checkbox"/> General ESG</p> <p><input type="checkbox"/> Diversity</p> <p><input type="checkbox"/> Shareholder rights</p> <p><input type="checkbox"/> Health and Safety</p> <p><input type="checkbox"/> Sustainability reporting</p> <p><input type="checkbox"/> Water risks</p> <p><input type="checkbox"/> Labour practices and supply chain management</p> <p><input type="checkbox"/> Anti-bribery and corruption</p> <p><input type="checkbox"/> Deforestation</p> <p><input type="checkbox"/> Aggressive tax planning</p> <p><input type="checkbox"/> Cyber security</p> <p><input type="checkbox"/> Political spending / lobbying</p> <p><input type="checkbox"/> Other governance</p> <p><input type="checkbox"/> Plastics</p> <p><input type="checkbox"/> Other</p>
Conducted by	<p><input type="checkbox"/> Individual/Internal</p> <p><input checked="" type="checkbox"/> Service provider</p>
Objectives	<p>An example of our proxy voting in action in 2018 is related to a shareholder proposal at the Starbucks AGM. We voted against management, and FOR this proposal, as shareholders would benefit from additional disclosure on the company's targets and initiatives for managing associated financial, environmental, and reputational risks regarding sustainable packaging. The vote was not successful in 2018 but it is coming to the floor again at the time of writing, and we will vote and engage once again in 2019 on this issue.</p>
Scope and Process	<p>We voted according to our proxy voting policy and have engaged with the company for the past two years.</p>
Outcomes	<p><input type="checkbox"/> Company changed practice</p> <p><input type="checkbox"/> Company committed to change</p> <p><input type="checkbox"/> Disclosure / report published</p> <p><input type="checkbox"/> Divestment</p> <p><input type="checkbox"/> Failed/no outcome</p> <p><input type="checkbox"/> Increased understanding / information</p> <p><input type="checkbox"/> Invested in company</p> <p><input type="checkbox"/> Ongoing</p>

	<input type="checkbox"/> Voting <input type="checkbox"/> Other
--	---

☒ Add Example 2

ESG Topic	<p><b>Other governance</b></p> <p><input type="checkbox"/> Executive Remuneration</p> <p><input type="checkbox"/> Climate Change</p> <p><input type="checkbox"/> Human rights</p> <p><input type="checkbox"/> Company leadership issues</p> <p><input type="checkbox"/> Pollution</p> <p><input type="checkbox"/> General ESG</p> <p><input type="checkbox"/> Diversity</p> <p><input type="checkbox"/> Shareholder rights</p> <p><input type="checkbox"/> Health and Safety</p> <p><input type="checkbox"/> Sustainability reporting</p> <p><input type="checkbox"/> Water risks</p> <p><input type="checkbox"/> Labour practices and supply chain management</p> <p><input type="checkbox"/> Anti-bribery and corruption</p> <p><input type="checkbox"/> Deforestation</p> <p><input type="checkbox"/> Aggressive tax planning</p> <p><input type="checkbox"/> Cyber security</p> <p><input type="checkbox"/> Political spending / lobbying</p> <p><input checked="" type="checkbox"/> Other governance</p> <p><input type="checkbox"/> Plastics</p> <p><input type="checkbox"/> Other</p>
Conducted by	<p><input type="checkbox"/> Individual/Internal</p> <p><input checked="" type="checkbox"/> Service provider</p>
Objectives	<p><b>Nokian Tyres:</b></p> <p>A vote AGAINST this proposal is warranted given that the non-audit fees exceeded the total audit fees paid to the company's audit firm in the latest fiscal year without satisfactory explanation.</p>
Scope and Process	<p>They said that the amount of non-audit fees includes expert statement related to our tax disputes &amp; transfer pricing (0,3 k€) and fees related to Russian warehouse inventory audits 3-4 times a year (another 0,3 k€). First is additional cost that comes down when the disputes are ruled in the administrative court, but the latter remains as we intend to keep our control on receivables in Russia, if we are not able to find another provider for this task. We are working on that.</p>
Outcomes	<p><input type="checkbox"/> Company changed practice</p> <p><input type="checkbox"/> Company committed to change</p> <p><input type="checkbox"/> Disclosure / report published</p> <p><input type="checkbox"/> Divestment</p> <p><input type="checkbox"/> Failed/no outcome</p> <p><input checked="" type="checkbox"/> Increased understanding / information</p>



	<input type="checkbox"/> Invested in company <input type="checkbox"/> Ongoing <input type="checkbox"/> Voting <input type="checkbox"/> Other
--	---

- ☐ Add Example 3
- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10

Unigestion SA

Reported Information

Public version

Direct - Hedge Funds

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Policy

HF 01	Mandatory	Public	Descriptive	General
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**HF 01.1**

What is your rationale for adopting a policy to incorporate RI into the investment decision-making process? Please select all options that apply to your organisation.

- ☒ To provide a framework and ESG applicability to security selection (the strategy) and decision-making in Hedge Funds (e.g. breaking the strategy into different components and focus on risk/return).
- ☒ To provide a framework of the fund governance structure.
- ☒ Because ESG incorporation is perceived as a competitive advantage in the industry.
- ☐ Growing momentum of sustainable investing in Hedge Funds in the financial community.
- ☒ Other

specify

To meet the specific needs of clients with segregated mandates.

- ☐ None of the above (we don't have a policy addressing RI incorporation into Hedge Funds).

**HF 01.2**

Additional information. [Optional]

Unigestion was a key contributor to the PRI ESG Due Dilligence Questionnaire for Hedge Funds created in conjunction with AIMA, the SBAI and other asset managers and asset owners released in 2017.

HF 02	Voluntary	Public	Descriptive	4,5
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**HF 02.1**

To which normative codes and initiatives are you a signatory to, or a voluntary adherent?

- ☐ AOI Hedge Funds Principles 2014
- ☒ Standards Board for Alternative Investments (SBAI)
- ☐ Alternative Investment Management Association (AIMA)
- ☐ International Organisation of Securities Commissions (IOSCO)
- ☐ CFA's Asset Manager Code of Professional Conduct
- ☐ Other
- ☐ None of the above

**HF 02.2**

Additional information. [Optional]

Since 2008, Unigestion has been a Core Supporter of the SBAI. Unigestion's commitment to improve and disseminate industry best practices is highlighted by the firm's active role and Core Supporter status on the Standards Board of Alternative Investments (SBAI). The SBAI aims to develop frameworks of good governance and discipline and the improvement of transparency in the Alternatives industry. In 2009, we chaired the workgroup tasked with writing the Guide to Sound Practice for Funds of Hedge Funds.

## Governance

HF 03	Mandatory	Public	Descriptive	General
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HF 03.1	Indicate whether and how your organisation has organised RI implementation and/or oversight responsibilities.			
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- ☒ We have dedicated internal staff with RI oversight responsibility for Hedge Funds (CEO, CIO, PM, etc.)

	Specify
--	---------

The Managing Director, Head of Cross Asset Solution, the Head of Operational Due Diligence, the Head of External Strategies are members of the RI Committee

- ☒ We have dedicated internal staff with RI implementation responsibility for Hedge Funds (CEO, CIO, PM, etc.).

	Specify
--	---------

The Managing Director, Head of Cross Asset Solution, the Head of Operational Due Diligence, the Head of External Strategies are members of the RI Committee

- ☐ We use external consultants that have oversight and/or RI implementation responsibilities.
- ☐ Other
- ☐ We do not have staff dedicated to RI oversight and implementation.

HF 04	Mandatory	Public	Descriptive	General
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HF 04.1	Please indicate whether you implemented any RI training program regarding hedge funds investments for your staff during the reporting year.			
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- ☒ Yes, we have a formal RI training/educational program covering hedge funds.
- ☒ Yes, we have a RI training program to educate staff regarding our hedge funds policies.
- ☒ Yes, we regularly train our staff on code of ethics/compliance manuals covering hedge funds investments.
- ☐ Other
- ☐ No, we don't have a RI training program.

HF 04.2	Explain how the RI training program is conducted?			
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Training on RI is conducted as a part of our Induction Days for new joiners. In addition, we have ongoing compliance / code of ethics training modules and annual sign-offs.

## Investment process

HF 06	Mandatory	Public	Descriptive	General
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HF 06.1	Please describe the ESG resources and tools used in your investment decision-making process.			
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Category of ESG	Reason for use
<input checked="" type="checkbox"/> ESG data (proprietary, 3rd party, etc.)	Internal Operational Due Diligence on external funds. ESG and Carbon intensity research to uncover risks.
<input type="checkbox"/> ESG research (broker, etc.)	
<input type="checkbox"/> Consultants	
<input type="checkbox"/> Other resources/tools/practices	

**HF 06.2**

Select and explain how these resources are incorporated into the investment and risk management process?

Category of ESG	Investment/risk management process	Additional text (optional)
ESG data (proprietary, 3rd party, etc.)	<input type="checkbox"/> Investment origination <input checked="" type="checkbox"/> Investment analysis <input checked="" type="checkbox"/> Portfolio construction <input type="checkbox"/> Trade management <input checked="" type="checkbox"/> Risk management	Unigestion`s ODD to analyse risks at external managers is a strength. ESG and Carbon research used to manage risk.

**HF 07**

**Mandatory**

**Public**

**Descriptive**

**1,2**

**HF 07.1**

Does your organisation uses quantitative analysis?

☒ Yes

Please indicate at which level ESG is incorporated into the analysis.

Quantitative modelling	ESG incorporation	Outcomes and assessment/review
<input checked="" type="checkbox"/> Multi-factors models <input type="checkbox"/> Fractal Market Hypothesis (FMH) modelling <input type="checkbox"/> Models Yield <input type="checkbox"/> Technical analysis (Fibonacci retracements, Bollinger bands, etc.) <input type="checkbox"/> Univariate models (Box-Jenkins) <input type="checkbox"/> Monte-Carlo simulations <input type="checkbox"/> Multiple regression analysis <input checked="" type="checkbox"/> Correlation analysis <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Pre-defined ESG parameters are added in our quantitative models. <input type="checkbox"/> We conduct scenario analysis to define ESG parameters separately. <input type="checkbox"/> Variance/Value at Risk analysis with embedded ESG-risks. <input type="checkbox"/> Other	ESG exclusions and ratings used for risk reduction.

☐ We don't use quantitative analysis.

**HF 07.2**

Does your organisation uses fundamental analysis?

☒ Yes

Please indicate at which level ESG is incorporated into the analysis.

Fundamental approach	ESG incorporation	Outcomes and assessment/review
<input checked="" type="checkbox"/> Top-down <input checked="" type="checkbox"/> Bottom-up	<input checked="" type="checkbox"/> At a micro level - ESG factors are integrated into financial models (DCF, multiples, etc.) <input type="checkbox"/> Financial ratios with embedded ESG factors. <input checked="" type="checkbox"/> At a macro level - ESG factors are embedded with economic indicators (GDP, inflation, etc.) <input type="checkbox"/> Other	We use macro based risk exclusions as well as company specific research and ratings.

☐ We don't use fundamental analysis.

**HF 08**

**Mandatory**

**Public**

**Descriptive**

**1,6**

**HF 08.1**

Could you please indicate whether there have been any changes to your RI incorporation process over the past 12 months (e.g. additional resources, information sources)?

☒ Yes

☐ No

<b>HF 08.2</b>	If yes, please describe them.
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We have added Sustainalytics as an additional ESG research provider.

<b>HF 09</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>1,2</b>
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<b>HF 09.1</b>	Please select and explain how active ownership practices are integrated into investment decisions.
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☒ (Proxy) Voting

We vote according to the ISS Sustainable Proxy Voting Policy.

☒ Engagement

We engage directly with portfolio companies and through collaborative engagements.

☐ Shareholder resolution

☐ None of the above

☐ Not applicable (N/A)

<b>HF 10</b>	<b>Mandatory</b>	<b>Public</b>	<b>Descriptive</b>	<b>1,2</b>
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<b>HF 10.1</b>	Please provide examples of where ESG risks and opportunities were incorporated into the investment decisions over the past 12 months.
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☒ Add Example 1

Hedge Funds Strategy	<p>Equity Hedge</p> <p><input type="checkbox"/> Global macro</p> <p><input checked="" type="checkbox"/> Equity Hedge</p> <p><input type="checkbox"/> Event driven</p> <p><input type="checkbox"/> Relative value</p> <p><input type="checkbox"/> Risk parity</p> <p><input type="checkbox"/> Blockchain</p> <p><input type="checkbox"/> Fund of Hedge Funds</p>
ESG factors	<p>Governance</p> <p><input type="checkbox"/> Environmental</p> <p><input type="checkbox"/> Social</p> <p><input checked="" type="checkbox"/> Governance</p>
ESG risks/opportunities	An example of ESG incorporation is Danske Bank.
Financial risks	Since then and till the end of the year it has lost -46.9%, underperforming the MSCI Europe TR Net EUR.
Scope and process	The company was reviewed at the beginning of 2018 and based on the fundamental analysis made it was decided to cut our position on February 7th. The rationale was legal concerns with corruption in Estonia and more critically potential fines if found to have breached US sanctions with money laundering for the benefit of Iran
Outcomes	We are currently participating in a class action recovery.

- ☐ Add Example 2
- ☐ Add Example 3
- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10
- ☐ We are not able to provide examples

#### HF 10.2

Based on your example(s) provided above, please specify whether the incorporation of ESG factors affected the risk-adjusted returns of your hedge funds.

- ☒ The incorporation of ESG risks positively affected the risk adjusted returns of the hedge funds
- ☐ The incorporation of ESG risks negatively affected the risk adjusted returns of the hedge funds
- ☐ The incorporation of ESG risks had an overall neutral effect on the risk adjusted returns of the hedge funds
- ☐ No impact, or we do not track this information.



HF 11	Mandatory	Public	Descriptive	General
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HF 11.1	Do you use derivatives instruments as part of your hedge funds strategies and/or Funds of Hedge Funds?
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- ☒ Yes  
☐ No

HF 11.2	Please select all the applicable categories of derivatives used.
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Listed/OTC	Category of derivatives
<input checked="" type="radio"/> Listed derivatives	<input checked="" type="checkbox"/> Futures <input checked="" type="checkbox"/> Options (Equity, Index, ETF, FX, IR, etc.) <input type="checkbox"/> Other <input type="checkbox"/> None of the above
<input checked="" type="radio"/> OTC derivatives	<input checked="" type="checkbox"/> Swaps <input type="checkbox"/> FRA <input checked="" type="checkbox"/> Exotic derivatives <input checked="" type="checkbox"/> CDS <input type="checkbox"/> Other <input type="checkbox"/> None of the above

HF 11.3	Could you please explain whether and how these derivatives impacted the risk-adjusted returns of your hedge funds investments?
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	Impact
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- ☐ Positive impact  
☐ Negative impact  
☐ Neutral impact  
☒ No impact or we do not track this information

	Outcomes
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We do not yet track this information.

HF 11.4	Would you indicate whether the use of derivatives triggered ESG risks/opportunities at the fund level?
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- ☐ Yes  
☒ No, or undetermined

## Monitoring and reporting

HF 12	Mandatory	Public	Descriptive	1,2
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HF 12.1	Could you indicate whether you report separately on your funds' long/short/net exposures?
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- ☒ Yes  
☐ No  
☐ Not Applicable

HF 12.2	Please explain your reporting process.
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	Exposure
--	----------

- ☒ Long exposure

	ESG data/reporting process
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We report on the long leg, but not on its ESG data.

	KPI and assessment
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We take into account ESG ratings and research.

- ☒ Short exposure

	ESG data/reporting process
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We report on the short leg, but not on its ESG data.

	KPI and assessment
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We will short a stock that has negative ESG criteria.

- ☐ Neutral exposure

HF 13	Mandatory	Public	Descriptive	1,2
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HF 13.1	Please describe what metrics/initiatives (internal and/or external) your organisation uses to measure its progress in incorporating RI into the investment process.
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- ☒ Add Example 1

Hedge Funds Strategy	Fund of Hedge Funds <input type="checkbox"/> Global macro <input type="checkbox"/> Equity Hedge <input type="checkbox"/> Event driven <input type="checkbox"/> Relative value <input checked="" type="checkbox"/> Fund of Hedge Funds <input type="checkbox"/> Risk parity <input type="checkbox"/> Blockchain	
Metrics/Initiatives	<div>Metrics</div> <input checked="" type="checkbox"/> RI policy implementation <input type="checkbox"/> RI Recommendation changes <input type="checkbox"/> ESG Alpha <input type="checkbox"/> ESG Beta <input type="checkbox"/> GHG Emissions	<div>Initiatives</div> <input checked="" type="checkbox"/> Transparency <input type="checkbox"/> Integration of ESG data <input type="checkbox"/> Education <input type="checkbox"/> Other
Internal/external	<input checked="" type="checkbox"/> Internal <input type="checkbox"/> External	
Metrics/Initiatives definition	We use the standard ESG in HF DDQ (that we contributed to the creation of) to score all of our external managers.	
Assessment/outcomes	This metric has been used to exclude certain funds and to dialogue with some managers and educate them to the benefits of ESG.	

☒ Add Example 2

Hedge Funds Strategy	<b>Equity Hedge</b> <input type="checkbox"/> Global macro <input checked="" type="checkbox"/> Equity Hedge <input type="checkbox"/> Event driven <input type="checkbox"/> Relative value <input type="checkbox"/> Fund of Hedge Funds <input type="checkbox"/> Risk parity <input type="checkbox"/> Blockchain	
Metrics/Initiatives	<div>Metrics</div> <input type="checkbox"/> RI policy implementation <input type="checkbox"/> RI Recommendation changes <input type="checkbox"/> ESG Alpha <input type="checkbox"/> ESG Beta <input checked="" type="checkbox"/> GHG Emissions	<div>Initiatives</div> <input checked="" type="checkbox"/> Transparency <input type="checkbox"/> Integration of ESG data <input type="checkbox"/> Education <input type="checkbox"/> Other
Internal/external	<input checked="" type="checkbox"/> Internal <input type="checkbox"/> External	
Metrics/Initiatives definition	We use carbon intensity data provided by Trucost to exclude excessive carbon emitters.	
Assessment/outcomes	We believe that we can better control risk by managing our exposure to carbon.	

- ☐ Add Example 3
- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10
- ☐ We are not able to provide examples

HF 15	Mandatory	Public	Descriptive	2,6
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<b>HF 15.1</b>	How often and in what format (e.g. meetings, written reports) does your organisation report to its investors on ESG activities risks assessments? Please provide reporting examples.
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- ☒ Add Example 1

Frequency of reporting	<input type="radio"/> Annually <input type="radio"/> More frequently than annually <input checked="" type="radio"/> Other
Format	<input type="checkbox"/> Minutes of meetings <input checked="" type="checkbox"/> Written reports <input type="checkbox"/> Side letters/emails <input type="checkbox"/> Other
ESG activities	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input checked="" type="checkbox"/> Governance
Portfolio ESG risks assessment	<input checked="" type="checkbox"/> Fund governance <input type="checkbox"/> Linear constraints <input type="checkbox"/> Quadratic constraints <input type="checkbox"/> Other
Outcomes	We completed two ESG in Alternatives surveys of HF managers which were press released and used as material for the PRI in Person in London, 2016

☒ Add Example 2

Frequency of reporting	<input checked="" type="radio"/> Annually <input type="radio"/> More frequently than annually <input type="radio"/> Other
Format	<input type="checkbox"/> Minutes of meetings <input checked="" type="checkbox"/> Written reports <input type="checkbox"/> Side letters/emails <input type="checkbox"/> Other
ESG activities	<input checked="" type="checkbox"/> Environmental <input checked="" type="checkbox"/> Social <input checked="" type="checkbox"/> Governance
Portfolio ESG risks assessment	<input checked="" type="checkbox"/> Fund governance <input type="checkbox"/> Linear constraints <input type="checkbox"/> Quadratic constraints <input type="checkbox"/> Other
Outcomes	We post our Responsible Investment Annual Report on our website.

- ☐ Add Example 3
- ☐ Add Example 4
- ☐ Add Example 5
- ☐ Add Example 6
- ☐ Add Example 7
- ☐ Add Example 8
- ☐ Add Example 9
- ☐ Add Example 10
- ☐ We are not able to provide examples

# Unigestion SA

## Reported Information

### Public version

### Confidence building measures

## PRI disclaimer

This document presents information reported directly by signatories. This information has not been audited by the PRI Secretariat or any other party acting on their behalf. While this information is believed to be reliable, no representations or warranties are made as to the accuracy of the information presented, and no responsibility or liability can be accepted for any error or omission.

## Confidence building measures

CM 01	Mandatory	Public	Additional Assessed	General
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CM 01.1	Indicate whether the reported information you have provided for your PRI Transparency Report this year has undergone:
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- ☐ Third party assurance over selected responses from this year's PRI Transparency Report
- ☐ Third party assurance over data points from other sources that have subsequently been used in your PRI responses this year
- ☐ Third party assurance or audit of the correct implementation of RI processes (that have been reported to the PRI this year)
- ☒ Internal audit of the correct implementation of RI processes and/or accuracy of RI data (that have been reported to the PRI this year)
- ☐ Internal verification of responses before submission to the PRI (e.g. by the CEO or the board)
- ☒ Other, specify  
As a part of our annual ISAE 3402 audit and validation by subject matter experts who are members of the Responsible Investment Committee.
- ☐ None of the above

CM 02	Mandatory	Public	Descriptive	General
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CM 02.1	We undertook third party assurance on last year's PRI Transparency Report
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- ☐ Whole PRI Transparency Report was assured last year
- ☐ Selected data was assured in last year's PRI Transparency Report
- ☒ We did not assure last year's PRI Transparency report
- ☐ None of the above, we were in our preparation year and did not report last year.

CM 03	Mandatory	Public	Descriptive	General
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CM 03.1	We undertake confidence building measures that are unspecific to the data contained in our PRI Transparency Report:
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- ☐ We adhere to an RI certification or labelling scheme
- ☐ We carry out independent/third party assurance over a whole public report (such as a sustainability report) extracts of which are included in this year's PRI Transparency Report
- ☐ ESG audit of holdings
- ☐ Other, specify
- ☒ None of the above

CM 04	Mandatory	Public	Descriptive	General
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**CM 04.1**

Do you plan to conduct third party assurance of this year's PRI Transparency report?

- ☐ Whole PRI Transparency Report will be assured
- ☐ Selected data will be assured
- ☒ We do not plan to assure this year's PRI Transparency report

**CM 06****Mandatory****Public****Descriptive****General****CM 06.1**

Provide details of the third party assurance of RI related processes, and/or details of the internal audit conducted by internal auditors of RI related processes (that have been reported to the PRI this year)

What RI processes have been assured

- ☐ Data related to RI activities
- ☐ RI policies
- ☐ RI related governance
- ☐ Engagement processes
- ☒ Proxy voting process
- ☒ Integration process in listed assets
- ☒ Screening process in listed assets
- ☐ Thematic process in listed assets
- ☐ Manager selection process for externally managed assets
- ☐ Manager appointment process for externally managed assets
- ☐ Manager monitoring process for externally managed assets
- ☐ Other

When was the process assurance completed(dd/ mm/yy)

01.04.2018

Assurance standard used

- ☐ IIA's International Standards for the Professional Practice of Internal Auditing
- ☒ ISAE 3402
- ☐ ISO standard
- ☐ AAF 01/06
- ☐ SSE18
- ☐ AT 101 (excluding financial data)
- ☐ Other